

## NOTICE OF PUBLIC HEARING VILLAGE OF TWIN LAKES 2023 PROPOSED BUDGET

In accordance with Wisconsin State Statute 65.90 and Village Ordinance 3.04.010, a Public Hearing on the proposed 2023 budget will be held on **Monday, November 21, 2022 at 6:30pm** at 105 E Main Street, Twin Lakes, WI. The General Fund, Sewer Enterprise Fund, and TID #1 Fund proposed 2023 Budget received preliminary Board review on Monday, October 17, 2022 with a proposed tax rate of \$4.483276 per thousand dollars of assessment. Details are available for inspection at the Village Hall during regular business hours.

### STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR PERIODS ENDED

	2022 BUDGET <i>as amended</i>	TOTAL ESTIMATED 2022	2023 PROPOSED	PERCENT CHANGE
<b>REVENUES</b>				
General Property Tax	\$4,265,912	\$4,265,912	\$4,345,333	2%
Special Assessments	\$0	\$0	-	0%
Intergovernmental Revenue	\$420,864	\$304,656	424,297.00	1%
Licenses and Permits	\$216,500.00	\$216,551	215,590.00	0%
Fines, Forfeits, Penalties	\$23,500	\$25,268	23,500.00	0%
Public Charges	\$37,500	\$44,573	36,475.00	-3%
Intergovernmental Charges	\$13,500	\$5,682	14,500.00	7%
Miscellaneous	\$108,300	\$481,917	117,750.00	9%
<b>TOTAL REVENUES</b>	<b>\$5,086,076 \$</b>	<b>5,344,559</b>	<b>5,177,445.00</b>	<b>2%</b>
<b>EXPENDITURES</b>				
General Government	\$748,672	\$707,163	\$762,218	2%
Public Safety	\$2,707,234	\$2,570,320	2,776,353.45	3%
Public Works	\$1,196,145	\$1,238,424	\$784,061	-34%
Health and Human Services	\$0	\$0	\$0	0%
Culture, Recreation & Education	\$483,242	\$405,359	\$439,769	-9%
Conservation & Development	\$500	\$0	\$0	0%
Debt Service	\$717,353	\$717,353	\$656,500	-8%
<b>TOTAL EXPENDITURES</b>	<b>\$5,853,146</b>	<b>\$5,638,619</b>	<b>\$5,418,901</b>	<b>-7%</b>
<b>OTHER FINANCING SOURCES</b>				
Operating Transfers In	0	0	\$241,456	
Debt/Loan Proceeds	\$0	\$0	\$0	
Operating Transfers Out	0	0	0	
<b>EXCESS/DEFICIENCY OF REVENUES AND OTHER SOURCES OVER EXP/OTHER USES</b>	<b>(\$767,070)</b>	<b>(\$294,060.15)</b>	<b>(\$0)</b>	
<b>FUND BALANCE, JAN 1</b>	<b>\$2,499,726</b>	<b>\$1,732,656</b>	<b>\$1,438,595</b>	
<b>FUND BALANCE, DEC 31</b>	<b>\$1,732,656</b>	<b>\$1,438,595</b>	<b>\$1,438,595</b>	
<b>Property Taxes Levied For Municipality/Library</b>	<b>\$4,265,912</b>		<b>\$4,345,333</b>	<b>1.86%</b>
<b>Amount Required for Levy</b>			<b>\$4,345,333</b>	

### ENTERPRISE FUND

#### STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE FOR PERIODS ENDED

	2022 BUDGET	TOTAL ESTIMATED 2022	2023 PROPOSED	PERCENT CHANGE
OPERATING REVENUE	\$ 1,963,174 \$	1,218,584 \$	4,803,442	145%
OPERATING EXPENSE	\$ 1,496,580 \$	7,594,825 \$	4,803,442	221%
OPERATING INCOME	\$ 466,594		-	0

### TIF FUND

Property Tax	\$ 241,000	\$ 151,754	\$ 167,826
Debt Proceeds	\$ -	\$ -	\$ -
Miscellaneous	\$ 19,957	\$ 19,957	\$ 19,957
<b>TOTAL REVENUES</b>	<b>\$ 260,957</b>	<b>\$ 171,711</b>	<b>\$ 187,783</b>
Capital Projects	\$ 1,150	\$ -	\$ 1,150
Professional Services	\$ 4,375	\$ 2,000	\$ 4,400
Development Assistance	\$ -	\$ -	\$ -
Debt Service	\$ 187,516	\$ 187,516	\$ 149,417
Transfers to other funds	\$ 37,600	\$ 37,600	\$ 32,816
<b>TOTAL EXPENDITURES:</b>	<b>\$ 230,641</b>	<b>\$ 227,116</b>	<b>\$ 187,783</b>
<b>SURPLUS/DEFICIT:</b>	<b>\$ 30,316</b>	<b>\$ (55,405)</b>	<b>\$ -</b>

Dated this 4th day of November, 2022.  
 Laura Roesslein  
 Village Administrator