



Village of Twin Lakes, Wisconsin

Annual Budget

For Year Beginning January 1, 2023



Adopted November 21, 2022



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HOW TO READ THIS DOCUMENT:

Municipal budgets may appear daunting at first look. Use this table of contents to help you get acquainted with the budget document. The Budget Transmittal Letter is an annual letter written by the Village Administrator to the Village Board summarizing the budget document, budget development process and any other information pertaining to the budget year. The information section provides useful background about the Twin Lakes community, applicable state legislation and Village policies, and other information pertaining to municipal finance and budgeting. The Budget Summary provides a birds-eye view of the Village's financial plan for the next budget year. Revenues and Expenses for each of the Village's operational funds follow. Within each department or fund section, a footnote explanation may be given on any budget numbers the Administrator deems noteworthy. Finally, a glossary is provided to assist you with any language you may not be familiar with. This budget document was especially crafted with YOU in mind- so please do not hesitate to ask the Village Administrator any questions you have relating to the budget plan of the Village of Twin Lakes.

BUDGET LETTER



VILLAGE OF TWIN LAKES

105 East Main Street P O Box 1024 Twin Lakes, Wisconsin 53181
Phone (262) 877-2858 Fax (262) 877-4019

November 21, 2022

To Honorable President Skinner, Village Trustees, and Village Residents:

I respectfully present the 2023 budget that was approved on November 21, 2022. This budget is designed to meet the existing and emerging needs of the Village. The budget reflects staff recommendations on how to best accomplish the Village's goals and current services. A rigorous effort was placed on creating a budget that focused on keeping taxes low, while safeguarding essential services that meet the needs of our residents.

The annual property tax bill issued each December includes taxes not only from the Village of Twin Lakes, but also from 6 overlying taxing jurisdictions. The Jurisdictions are: State of WI, Kenosha County, Gateway Tech College, Wilmot UHS, K8 School, Community Library, Twin Lakes Lake District. The State and County levies are now combined. Twin Lakes residents contribute to one of three local school districts.

GENERAL BUDGET SUMMARY

Budget Timeline

The Village Board reviewed the budget timeline late summer. The timeline is created to keep staff on a set schedule to achieve a balanced, thorough budget proposal for approval at the November Regular Board meeting. The 2023 Budget Timeline was followed established on the next page:

Wednesday, September 7, 2022	Distribution of budget reports to Department Heads
Thursday, September 22, 2022	Deadline for each department to meet with Village Administrator regarding 2023 goals
Thursday, September 29, 2022	Department 2023 Budget Requests due to Village Administrator
Thursday, October 13, 2022	Distribution of Budget document to the Village Board
Monday, October 17, 2022 6:30pm	Regular Board Meeting- Budget Workshop #1 with donation requests
Tuesday, November 1, 2022	Deliver Public Hearing notice (as revised due to Village Board discussion) to the newspaper
Friday, November 4, 2022	Publication of Public Hearing notice
Monday, November 7, 2022 6:30pm	Committee of the Whole – Budget Workshop/Review Session #2 (budget on website)
Monday, November 21, 2022 6:30pm	Regular Board Meeting with Public Hearing and final adoption by the Village Board

Budget Considerations and Approach

The Village of Twin Lakes appears to be on the mend from the 2008 recession. The Village felt the true impact of the economic downturn in 2012 when the community-wide revaluation resulted

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in a 19% drop in total assessed value. The Village has been conducting revaluations every 3 years to try and recapture any improvement in the local economy. Building permit revenue continues to be a major indicator of the health of the local economy. As shown in the table below, permit revenue resulting from home remodels, new homes and commercial development continue to exceed expectations.

	2017	2018	2019	2020	2021	2022
Building Permit Revenue	146,079	276,877	408,453	456,397	506,650	229,430
New Homes	24	50	48	57	59	21

Village staff hopes to have continued consistency in building activity within the Village and have budgeted accordingly. Upon completion of the new homes, these properties will enhance our tax base.

Tax Mill Rate and Community Revaluation

The Village of Twin Lakes mill rate decreases by \$0.11 in 2022 with an increased levy of \$74,344. This is offset by a 1.6% increase in the community's assessed value. The Village last conducted a market revaluation in 2021 and will have a maintenance year in 2023. The tax rate is \$4.4723 in 2022 which includes the tax payment for the Community Library.

Another way to see Twin Lakes' portion of the tax bill is to look at an average Twin Lakes property tax bill issued each year in December:

Average Assessed Value on Twin Lakes Homes: \$233,000.00

Twin Lakes Portion of Total Tax Bill (including Library Payment): \$1,118.10

Personnel and Wage Changes

The 2023 budget funds all positions funded in 2022. The budget reflects a 2.5% wage increase for all employees.

Department	2021	2022	2023
Administration	3 FT, 1 PT	3 FT, 1 PT	3 FT, 1 PT
Public Works	5 FT	5 FT	5 FT
Police	13 FT, 8 PT	14 FT, 8 PT	14 FT, 8 PT
Dispatch	5 FT, 4 PT	5 FT, 4 PT	5 FT, 4 PT
Sewer	3 FT	3 FT	3 FT
TOTAL	29 FT, 13 PT	30 FT, 13 PT	30 FT, 13 PT

Debt Issuance

There are no plans for issuing debt in 2023.

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All general obligation debt is limited by state statute to 5% of equalized valuation. A Referendum will only be used on capital projects for bonding indebtedness if the state mandate debt limited will be exceeded for borrowing related to construction projects or asset purchases. The Village of Twin Lakes is currently at 15% of its available bonding limit. With debt per capita at \$1,069, the Village's debt is considered to be at a healthy level.

THE BUDGET IN BRIEF

The following chart shows the major changes in the General Fund for 2023:

GENERAL FUND BUDGET ANALYSIS	
REVENUE DECREASES: -General Transportation Aids of \$3,150 -Shared Revenue of \$213	REVENUE INCREASES: -Interest Earnings of \$10,000 -Water Patrol Grant of \$10,000
EXPENDITURE INCREASES: -New Assessor of \$6,000 -Insurance of \$19,462 -Library of \$24,653	EXPENDITURE DECREASES: -Village Prosecutor \$2,000 -Water Patrol of \$20,000

Major projects included in the 2023 budget are:

- 1) Continue to work on and finish the Wastewater Treatment Facility upgrade
- 2) Purchase new squad to replace a squad car with high mileage
- 3) Continue to upgrade and enhance current Village parks.

The 2023 Budget allows the Village to continue offering the same services as 2022. No personnel and no programs were cut. The Village expects to receive \$3.88M in property taxes in 2022/23, a \$74,344 increase from 2021/22. The Village has budgeted \$75,000 for contingency as required by the Financial Policy set by the Village Board. The 2023 budget has a \$20/unit/year increase change to sewer bill. It also includes a \$0.78 increase in the annual refuse/recycling charge on the tax bill.

CLOSING

The 2023 budget represents a strong effort by Village Staff and the Village Board to focus on fiscally conservative policies in order to minimize the tax burden on property owners. I believe the 2023 budget provides a sound guide to the operations and spending activities of the Village of Twin Lakes.

Respectfully submitted,

Laura Roesslein

Laura Roesslein
Village Administrator
Village of Twin Lakes, Wisconsin

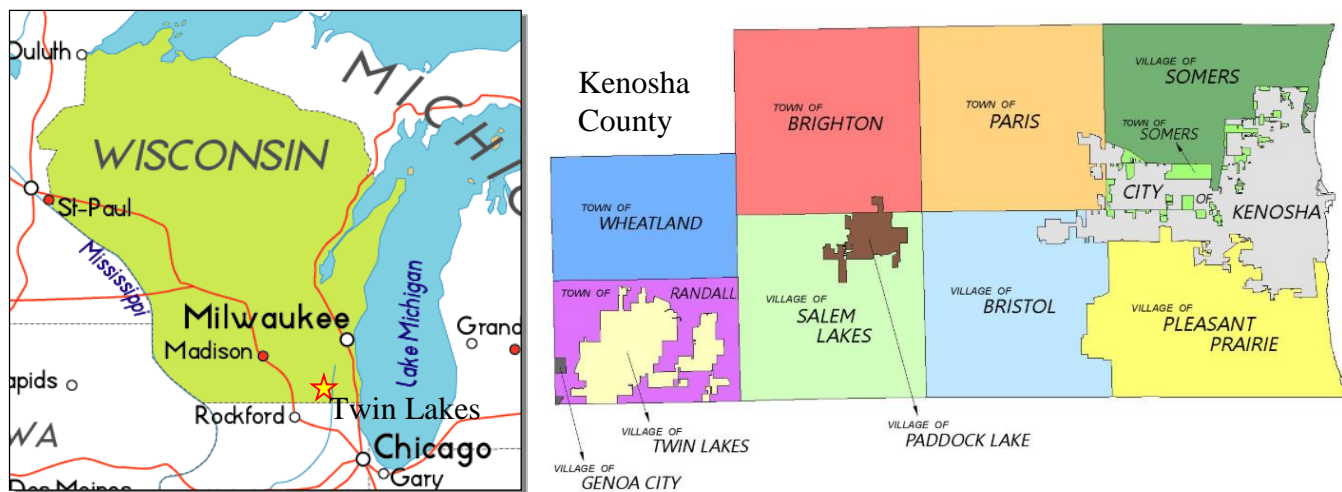
INFORMATION SECTION



INFORMATION ABOUT THE VILLAGE

The Village of Twin Lakes, Wisconsin is located on 5.4 square miles at the Illinois border east of US Highway 12 in western Kenosha County. Incorporated in 1937, Twin Lakes has enjoyed a long history as a prime home site for Native Americans as well as settlers who arrived later. With nearly 1,000 acres of water, the twin lakes of Mary and Elizabeth have drawn vacationers to numerous resorts as well as ice harvesters in the days of "ice box" refrigeration.

Today, while the ice harvesting has ended, many homes in Twin Lakes are used for recreation and the lakes remain a popular destination. Twin Lakes is home to about 6,388 permanent residents with about a third more spending only part of the year here.



Village Statistics

The 2022 median household income in Twin Lakes was \$70,355*. The median resident age is 40.7 years old. This is important in targeting programming and funding to meet cultural, recreational and infrastructure needs of the community.

According to the Village Assessor, the median home value in 2022 was \$233,000 in Twin Lakes.

In 2022, unemployment was at 7.8%** in Twin Lakes, 4.6% higher than the state average.

The Village of Twin Lakes is primarily comprised of residential properties, with three central business corridors (North Lake, South Lake, and Main Street). Only one property is zoned manufacturing- Allied Plastics, a plastic thermo-forming company and one of the largest non-residential taxpayers in Twin Lakes.

*(Source: American Community Survey); **(Source: City-data.com)

WISCONSIN PROPERTY VALUATIONS AND PROPERTY TAXES

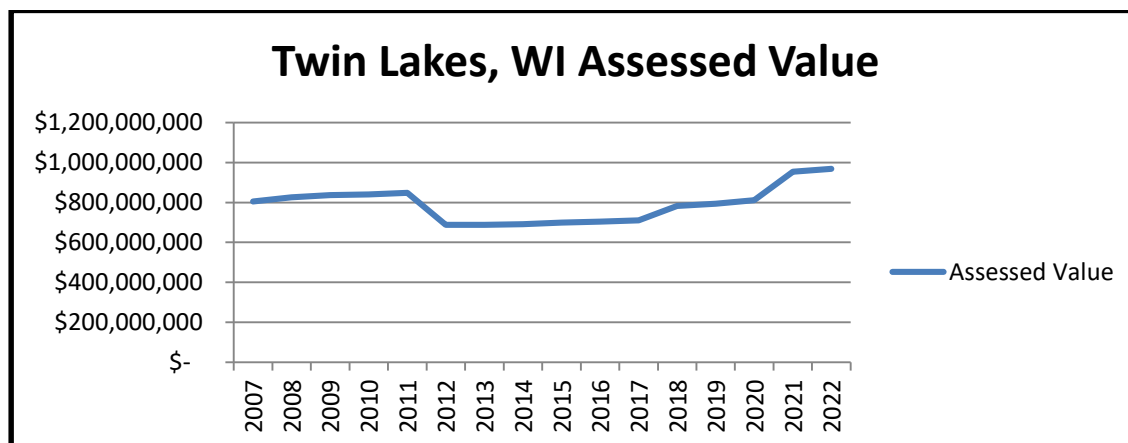
Equalized Value

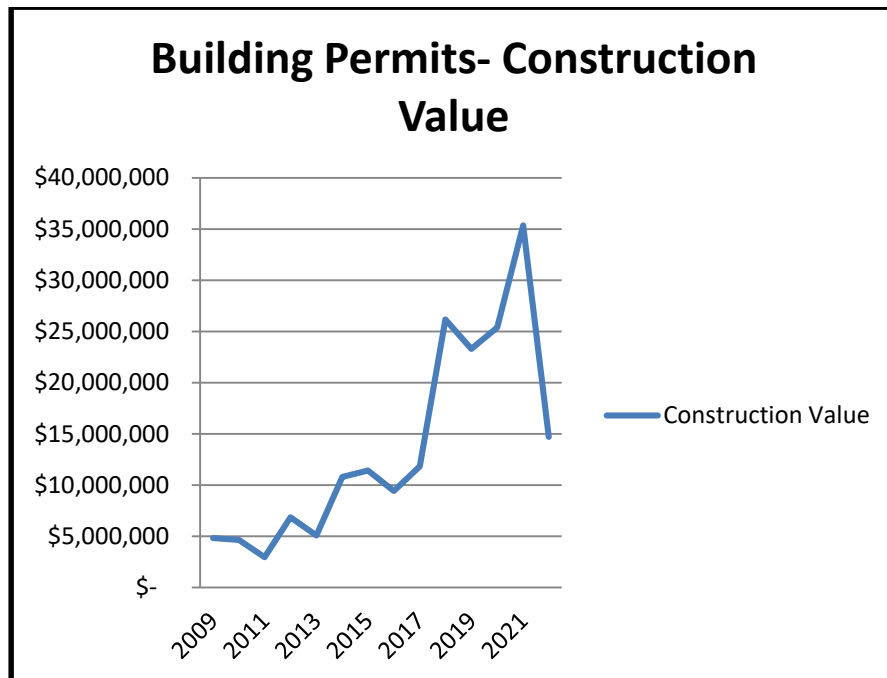
Wisconsin Statutes, Section 70.57, requires the Department of Revenue to annually determine the equalized value (also referred to as full equalized value or aggregate full value) of all taxable property in each county and taxation district. The equalized value is an independent estimate of value used to equate individual local assessment policies so that property taxes are uniform throughout the various subdivisions (cities, villages, and towns) in the state. Equalized value is calculated based on the history of comparable sales and information about value changes or taxing status provided by the local assessor. A comparison of the state determined equalized value and the local assessed value, expressed as a percentage, is known as the assessment ratio or level of assessment.

The Department of Revenue notifies each county and taxing jurisdiction of its equalized value on August 15; school districts are notified on October 15. The equalized value of each county is the sum of the valuations of all cities, villages and towns within its boundaries. Taxing jurisdictions lying in more than one municipality, such as counties, school districts, or special taxing districts, use the equalized value of the underlying units in calculating and distributing their respective levels. Equalized values are also used to apportion state aids and calculate municipal general obligation debt limits.

Assessed Value

The “assessed value” of taxable property in a municipality is determined by the local assessor, except for manufacturing properties which are valued by the State. Each city, village or town retains its own local assessor, who must be certified by the Wisconsin Department of Revenue. Assessed value is used by these municipalities to determine tax levy mill rates and to apportion levies among individual property owners. Beginning in 1986, the State required that the assessed values must be within 10% of State equalized values at least once every five years. The local assessor values property as of January 1 each year and is required to submit those values to each municipality by the second Monday in May. The assessor also reports any value changes taking place since the previous year, to the Department of Revenue, by this same date.





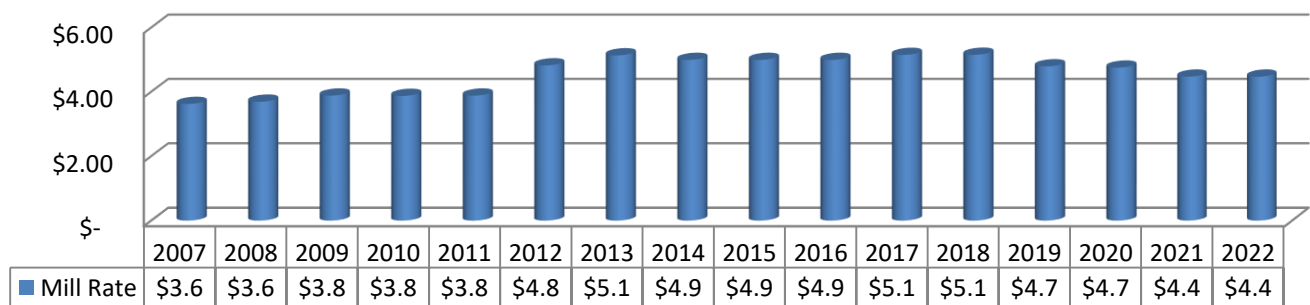
YEAR	PERMITS ISSUED
2010	234
2011	209
2012	258
2013	260
2014	273
2015	302
2016	294
2017	323
2018	541
2019	461
2020	500
2021	544
2022	433

Tax Rate and Mill Rate

The Village of Twin Lakes produces a tax rate based off its budget. The tax rate is calculated by simply dividing the amount of taxes needed by the total assessed value of all taxable property in the Village. Once the tax rate when multiplied by the assessed value of your property, equals what you owe in taxes- your tax bill. The tax rate is often expressed in terms of dollars per thousand, or as a “mill rate.”

$$\text{MILL RATE} = \text{LEVY} \div (\text{ASSESSED VALUE}/1000)$$

Twin Lakes Mill Rate History*



The Village budget process is outlined in Chapter 5.04 of the Village of Twin Lakes Code of Ordinances. By ordinance, the budget process must begin prior to October 1 each year. It is

typically started in September with the Village Administrator proposing a budget timeline to the Village Board. Once the timeline is approved, it is distributed to department heads and all deadlines are followed to ensure a timely adoption of the budget. Residents wishing to receive a copy of the budget timeline may inquire at Village Hall.

Goal Setting

The Village Administrator meets with the Village Board after setting the budget timeline to discuss short and long term strategies and goals that will serve as the foundation of all Village programs and services in order to align funding with the needs and wants of the community.

Department Review

Department heads are given the current year's year-to-date spending reports to assist them in forecasting their needs for the subsequent year. The Village Administrator reviews department goals and priorities with each department head at the onset of the budget process. Department heads then determine their budgetary needs and submit a report to the Village Administrator for consideration. The Village Administrator reviews all department requests and drafts a balanced budget for Village Board consideration at their first Budget Workshop.

Village Board Review and Adoption

The Village Board reviews the Administrator's draft budget at a Budget Workshop typically held in mid-October. The Administrator reviews each fund and department with the Village Board and answers questions. A second Budget Workshop is held within the next week to continue review and for the Village Administrator to follow up on outstanding questions and research items. The preliminary budget is then published for public input and review. A public hearing and final approval of the budget is typically conducted at the November Regular Board meeting. After adoption, the Village Administrator is tasked with monitoring revenues and expenditures to stay within adopted limits.

Budget Amendments

Budget amendments can be approved throughout the year; however the Village Administrator typically does one Budget Amendment resolution in October of each year to re-appropriate funds as needed for purchases already made and purchases planned before year's end.

VILLAGE FINANCIAL STRUCTURE

Budgetary Fund Structure

The Village only produces a budget for its operational funds. Other non-major funds do exist for miscellaneous purposes which are included in the Village's audited financial statements. Government accounting uses Fund Accounting principles. The Village has several funds:

BUDGETARY FUND STRUCTURE					
Fund Type:	GENERAL FUND	SPECIAL REVENUE FUND	ENTERPRISE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND
What does it do?	Services General Operations of the Village	Services specific programs and functions of the Village	Run like its own business, where revenues MUST cover expenses	Manages all Capital Equipment purchased using debt proceeds	Manages all debt proceed receipting and loan payment processing
How is it funded?	Funded through several revenue sources including the tax levy	User charges and fees are collected to offset the costs of providing the service, however tax levy is still needed	User charges and fees cover 100% of the costs of providing the service. NO tax dollars support this function	Debt proceeds and levy cover the costs of capital project purchases	Loan payments are paid for through designated user charges and tax levy
Which funds?	Fund 100 – General Government, Public Works, and Public Safety and Fund 400*- Lake Protection & Rehabilitation District	Fund 600- Sanitation and Fund 800- Launch/Marina	Fund 200- Sewer and Fund 900- CDBG	Fund 700- Capital Projects and Fund 150- TIF	Fund 500- Debt Service
Which departments and facilities?	Village Hall Roads, Parks, Building Maintenance, Police	Noxious weeds, yard waste recycling center, refuse/recycling	Wastewater Treatment Plant, lift stations and sewer lines	Capital projects for any department or facility	All departments and projects except sewer-related debt
Budgetary Basis**	Modified Accrual	Modified Accrual	Accrual	Modified Accrual	Modified Accrual

*The Lake District Fund (400) is operated as a separate General Fund for the Lake Protection & Rehabilitation District, as they are their own taxing jurisdiction.

****Budgetary Basis**

There are three basis of accounting that are used when projecting revenue and expenditures in a municipal budget. The three basis types are:

- **CASH BASIS:** indicates transactions are recognized only when cash is increased or decreased;
- **ACCRUAL BASIS:** indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not);
- **MODIFIED ACCRUAL BASIS:** is the method under which revenues and other financial resource increments are recognized when they become susceptible to accrual; that is, when they become both “measurable” and “available to finance expenditures of the current period.” “Available” means collectible in the current period or soon enough thereafter to be used to pay the liabilities of the current period.

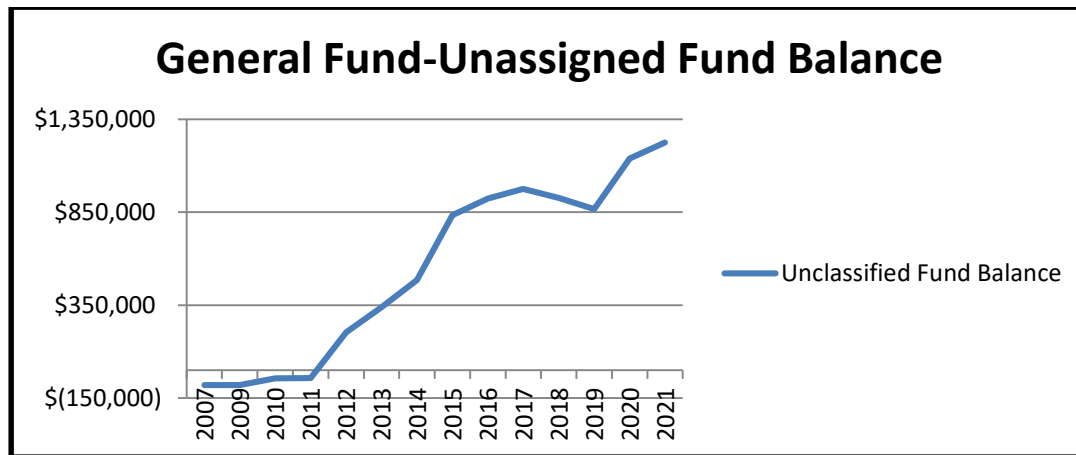
TWIN LAKES FINANCIAL POLICIES

As a means to maintain and foster good financial health for the Village of Twin Lakes, the Village Board of Trustees has adopted several Financial Policies to guide the financially related activities of the Village’s operations.

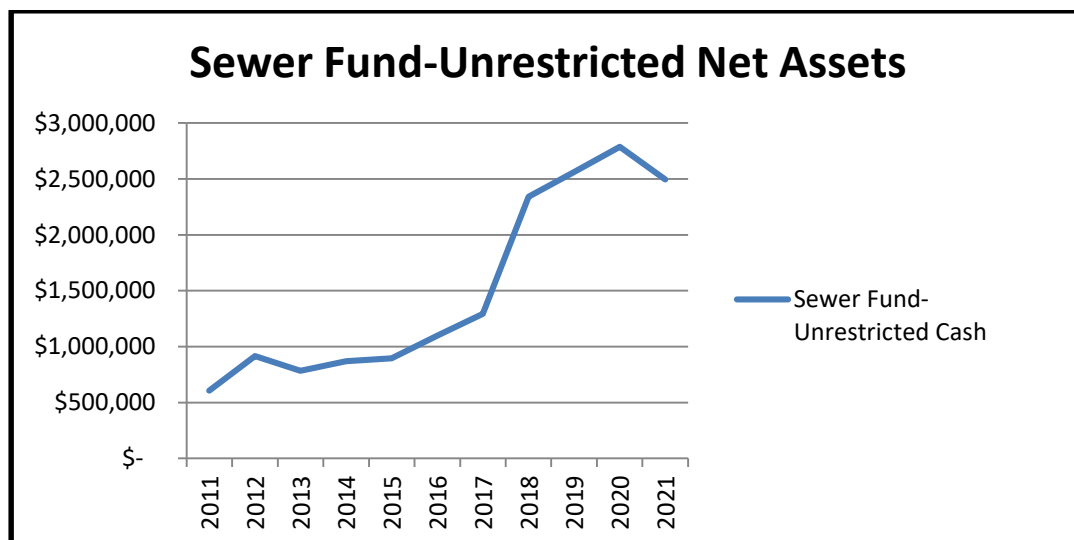
Fund Balance

To maintain the liquid cash flow of the Village and to avoid short term borrowing or available cash deficiencies, the Village will seek 15% fund balance by 2020 in the General Fund and continue 25% reserves in the Sewer Fund as well as any other operational fund created by the Village in the future. To determine cash reserves, the Village works to build an “Unclassified Fund Balance” as shown in the annual audit. Unclassified fund balance is cash on hand that is not assigned or designated for a specific purpose.

Prior to 2012, the Village Finance Policy required 25% reserves; however that requirement was never met. In 2012, the Village borrowed \$125,000 from the State Trust Fund to replenish the Unclassified Fund Balance in the General Fund. In 2017, special assessments were collected to pay back the loan. In 2012, the Village Board adopted a policy to build Unclassified Fund Balance reserves to 10% by 2020. The Village achieved this goal in 2014 and the policy was amended in 2015 to build to 15% reserves by 2020. That goal, too, was met at the end of the 2015 audit. In 2017, the Financial Policy was amended to require 15% reserves annually. In 2022, the Village is at 24% for assigned fund balance. The Cash Reserve policy also requires \$75,000 be budgeted annually for “contingency” and that a balanced budget be passed annually. A balanced budget requires operational revenues to meet or exceed expenditures for the budget year.



The Sewer Utility, as its own separate Enterprise Fund, also tracks unrestricted net assets through the annual audit process. The Financial Policy requires 25% reserves, and that requirement is currently being met.



Tax Levy Consistency

To minimize unwarranted fluctuations in the annual tax levy caused by the use of widely varying surplus funds remaining each year to offset the levy needs, the Village Board will discontinue this practice. Any surplus funds available at the end of each year will be maintained in the unobligated cash reserves of the Village pursuant to Village policy. Further, the Village Board may annually determine to use some or all of the previous year's surplus funds for specified capital or one time only purchases. The Village Board has authorized the Village Administrator to assign Fund Balance during the audit process to different projects' savings accounts in order to build funding for designated future projects.

Assets

For auditing and accounting purposes, only individual items with a purchase value of greater than or equal to \$5,000 and an estimated useful life of at least 3 years will be included in the total assets of the Village. This policy shall be applicable to acquisitions made during the 2006 fiscal year and all subsequent years.

Unplanned Revenues

When the Village receives or anticipates receiving significant funds that are either unplanned or are unknown only to be available for a short or mid-term amount of time, these revenues shall not be used to directly offset the amount levied by the Village for property taxes except as herein defined. At least fifty percent (50%) of the funds shall be used to provide assistance for specified programs operated by School Districts local to Twin Lakes. Funds may be used to offset increases in the Tax Levy when these increases are made to cover the operating expenses caused by the activity generating the funds and said expenses will be discontinued after the activity ceases. Additionally, short/mid-term or unanticipated funds may be used to offset operating expenses and tax levies as part of a planned expansion of resources to serve an area that will be redeveloped or reused in such a manner as to provide adequate tax base to offset the additional costs once the short/mid-term or unanticipated funds are discontinued.

Investments

- 1 Funds – Subject to the provisions of this policy, the Treasurer or his/her designee shall have control of and discretion in the investment of all Village funds that are not immediately needed and are available for investment. These funds are accounted for in the Financial Statements of the Annual Auditor's Report and include: General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Funds, Enterprise Funds, TIF Funds, and any new fund created by the legislative body unless specifically exempt. When permitted by law, cash from several different funds may be pooled for investment.
- 2 Intent- It is the intent of the Village Board that the Accountant/Treasurer utilize a wise and prudent cash management system within the level of his/her expertise in such a manner to ensure maximum investment earnings, while at the same time be able to respond promptly to authorized expenditures. The primary objectives, in priority order, of the Village's investment activities shall be:
 - A Safety- Safety of principal is the foremost objective of the investment program. Investments of the Village shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. Diversification and collateralization are two methods that may be used to attain this objective. The FDIC protects deposits up to \$100,000. In addition, public deposits are protected against losses by Wisconsin general-purpose revenues under Statutes 20.144(1)(a) and 34.08(2) up to \$400,000 for any one public depositor in any individual public depository.
 - B Liquidity- The Village's investment portfolio will remain sufficiently liquid to enable the Village meet all operating requirements that might be reasonably anticipated.
 - C Return on Investment: The Village's investment portfolio shall be designed with the objective of attaining a market average rate of return throughout budgetary and economic cycles, taking into account the Village's investment risk constraints and the cash flow characteristics of the portfolio.

- 3 Scope- This policy is limited in its application to funds that are not immediately needed and are available for investment. Other funds, the investment of which is subject to special federal and/or state laws and regulations, shall be invested in accordance with such laws and regulations to the extent they may be inconsistent with the provision of this policy.
- 4 Responsibility- In exercising his/her investment responsibilities, the Accountant/Treasurer shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in a similar capacity, with the same resources, and familiar activity, with a like purpose.
- 5 Diversification- the Village will attempt to diversify its investments according to type, maturity and institution. The portfolio, as much as possible, should contain both short-term and long-term investments. The Village shall attempt to match its investments with anticipated cash flow requirements. Extended maturities may be utilized with anticipated cash flow requirements. Extended maturities may be utilized to take advantage of higher yields, however, no more than fifty percent (50%) of the Village's total investment portfolio shall be invested in a single security type or with a single financial institution.
- 6 Investments- The investment of the Village funds shall be in accordance with Sections 34.01 and 66.0603 Wis. Stats. As follows:
 - A Certificates of Deposit- Village funds may be invested in time deposits in any credit union, bank, savings bank, trust company, or savings and loan association, which is authorized to transact business in the State of Wisconsin. Preference may be given, within reason, to Twin Lakes area financial institutions. Subject to the exception set forth in paragraph G herein, a maximum of five hundred thousand dollars (\$500,000), the amount of State and FDIC insurance limits, may be invested in each such institution unless collateralized and approved by the Village Board.
 - B Government Bonds and Securities- Village funds may be invested in United States government bonds or securities which are direct obligations of or guaranteed as to principal and interest by the federal government; and bonds, or securities which are obligations of an agency, commission, board or other instrumentality of the federal government. The securities must be purchased through financial institutions authorized to conduct business in the State of Wisconsin and placed in safekeeping in a segregated account in the Village's name at any designated public depository or approved financial institution.
 - C Local Government Investment Pool- Village funds may be invested in the Wisconsin Local Government Investment Pool at the discretion of the Accountant/Treasurer. Investment limitations shall not apply.
 - D Savings Deposit- Village funds may be invested in interest bearing savings, demand deposit and Money Market accounts.
 - E Securities- In accordance with 1987 Wisconsin Act 399, Village funds may be invested in securities if the security has a rating which is the highest or second highest rating category assigned by Moody's Investor Service, Standard and Poor's Corporation or other similar nationally recognized agency.
- 7 Collateralization- Collateralization will be required on certificates of deposit that exceed the State and FDIC insurance limits. In order to anticipate changes and provide a level of security for all funds, the collateralization level will be one hundred two percent (102%)

of the market value of principal and accrued interest. Collateral shall be limited to securities of the US Treasury and its agencies.

OFFICIALS AND CONSULTANTS

Elected Officials:

Village President	Howard Skinner
Village Trustee	Barb Andres
Village Trustee	Sharon Bower
Village Trustee	Kevin Fitzgerald
Village Trustee	Aaron Karow
Village Trustee	Bill Kaskin
Village Trustee	Ken Perl

Appointed Officials/Department Heads:

Village Administrator	Laura Roesslein
Clerk	Sabrina Waswo
Police Chief	Adam Grosz
Fire Chief	Stan Clause, Jr.
Sewer Plant Head Operator	Greg Richter
DPW Lead Foreman	Stan Clause, Jr.

Contracted Officials:

Village Attorneys	Tim Pruitt, Pruitt, Ekes & Geary Robert Mulcahey, Michael Best & Friedrich LLP
Village Assessor	Associated Appraisal
Village Engineer	Greg Droessler, Town & Country Engineering
Village Planner	Dominic Marlow, Graef

Contracted Auditor:

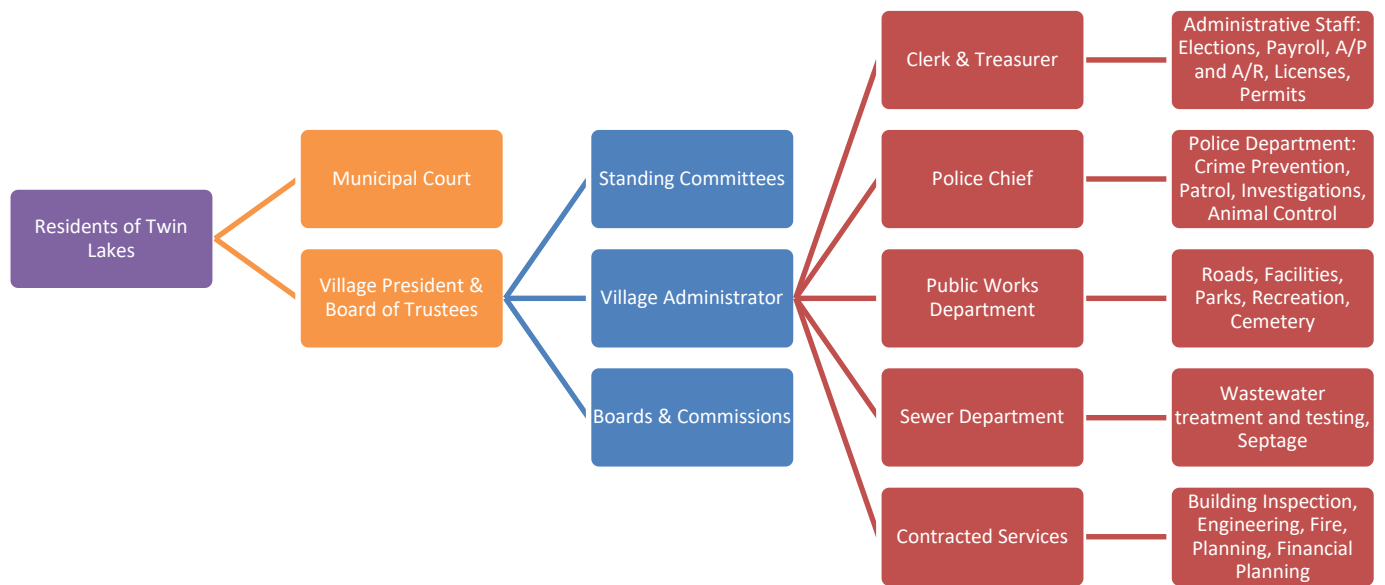
Amber Drewieske, Schenck S.C.

Financial Consultants

Jonathan Schatz, Ehler's Inc.

ORGANIZATIONAL CHART

Approved: October 24, 2012



BOARDS & COMMISSIONS:

- Board of Appeals
- Board of Review
- Cemetery Board
- Community Growth Commission
- Election Board
- Ethics Board
- Housing Committee
- Lake Protection & Rehabilitation District Steering Committee
- Library Board
- Park Board of Commissioners
- Plan Commission/ Design Review Board
- Police Commission

STANDING COMMITTEES:

- Administration, Finance, Judiciary & Licensing
- Building & Zoning, Plan Commission, Public Buildings
- Cemetery, Sanitation, Recycling, Seniors
- Police, Fire, Lake Control, Parks & Beaches
- Sewer, Health and Environment, Youth, Library
- Streets & Roads, Equipment, Streetlights, Weeds, Lake Planning & Protection

GENERAL FUND



2023 ANNUAL BUDGET

OVERALL SUMMARY

	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed
OVERALL SUMMARY					
GENERAL EXPENSES					
GENERAL OPERATIONS					
GENERAL ADMINISTRATION	\$1,182,967	\$1,073,896	\$905,289	\$1,063,420	\$1,103,095
PUBLIC WORKS	\$776,520	\$1,354,163	\$1,292,152	\$1,402,256	\$873,953
PUBLIC SAFETY	\$2,449,004	\$2,617,704	\$2,164,379	\$2,517,026	\$2,728,353
TOTAL GENERAL OPERATIONS	\$4,408,491	\$5,045,763	\$4,361,820	\$4,982,702	\$4,705,401
OTHER OPERATIONS					
CAPITAL OUTLAY	\$46,190	\$89,530	\$59,694	\$62,985	\$48,000
CAPITAL PROJECTS PAID THROUGH BORROWING	\$2,605,741	\$0	\$444,536	\$444,536	\$0
TOTAL OTHER OPERATIONS	\$46,190	\$89,530	\$59,694	\$62,985	\$48,000
TOTAL GENERAL FUND	\$4,454,681	\$5,135,293	\$4,421,514	\$5,045,687	\$4,753,401
OTHER GENERAL ACTIVITY EXPENSES					
SANITATION FUND	\$565,752	\$606,768	\$438,470	\$537,803	\$612,132
LAUNCH MARINA FUND	\$7,943	\$8,283	\$5,271	\$5,272	\$10,408
DEBT SERVICE FUND	\$317,622	\$410,869	\$410,869	\$410,869	\$447,860
TOTAL OTHER GENERAL ACTIVITY FUNDS	\$891,318	\$1,025,920	\$854,610	\$953,944	\$1,070,400
TOTAL GENERAL EXPENSES	\$5,345,999	\$6,161,213	\$5,276,124	\$5,999,631	\$5,823,801
GENERAL REVENUE					
ANTICIPATED RECEIPTS	\$1,368,692	\$884,164	\$1,218,883	\$1,411,683	\$901,612
CHARGES FOR SERVICE	\$577,399	\$581,768	\$4,663	\$581,768	\$588,632
DEBT PROCEEDS	\$4,150,000	\$0	\$0	\$0	\$0
GRANTS	\$19,901	\$15,000	\$20,322	\$19,468	\$15,000
APPL OF PRIOR YEAR APPROPRIATION	\$0	\$37,600	\$0	\$0	\$34,416
TO BE RAISED BY TAXATION					
FOR GENERAL OPERATIONS	\$3,521,020	\$3,812,529	\$3,812,939	\$3,812,529	\$3,886,873
FOR CAPITAL PROJECTS	\$0	\$0	\$0	\$0	\$0
FOR SANITATION	\$0	\$0	\$0	\$0	\$0
FOR LAUNCH/MARINA	\$47,112	\$42,514	\$42,514	\$42,514	\$0
FOR SEWER UTILITY	\$0	\$0	\$0	\$0	\$0
FOR DEBT SERVICE	\$317,622	\$410,869	\$410,869	\$410,869	\$447,860
TOTAL TO BE RAISED BY TAXATION (VILLAGE + LIBRARY)	\$3,885,754	\$4,265,912	\$4,266,322	\$4,265,912	\$4,334,733
TAX RATE		\$4.4734			\$4.472340
TOTAL ASSESSED VALUATION		\$953,617,500			\$969,231,600
TOTAL TO BE RAISED BY TAXATION (VILLAGE ONLY)		\$3,960,688			\$4,004,856
TOTAL TO BE RAISED BY TAXATION (LIBRARY ONLY)		\$305,224			\$329,877
SEWER UTILITY FUND					
TOTAL SEWER FUND REVENUES	\$1,789,660	\$1,963,174	\$969,706	\$1,224,375	\$4,803,442
TOTAL SEWER FUND EXPENSES	\$3,261,620	\$1,496,580	\$7,372,091	\$9,525,674	\$4,803,442
TAX INCREMENTAL FINANCING DISTRICT #1					
TOTAL TID REVENUES	\$352,829	\$260,957	\$171,361	\$171,711	\$187,783
TOTAL TID EXPENSES	\$190,622	\$230,641	\$85,886	\$227,116	\$187,783
TOTAL VILLAGE ANNUAL EXPENSES	\$8,798,241	\$7,888,434	\$12,734,101	\$15,752,422	\$10,815,027
TOTAL EXPENSES (NO TID)	\$8,607,619	\$7,657,793	\$12,648,215	\$15,525,306	\$10,627,244
TWIN LAKES PROTECTION AND REHABILITATION DISTRICT - SPECIAL FUNDS					
TOTAL PROTECTION AND REHAB REVENUES	\$78,008	\$179,000			\$123,950
TOTAL PROTECTION AND REHAB EXPENSES	\$119,019	\$179,000			\$123,950
TOTAL TO BE RAISED BY TAXATION- PROTECTION AND REHAB		\$78,000			\$78,000
		\$0.081794			\$0.080476

REVENUES



2023 ANNUAL BUDGET

FUND

100- General Fund

REVENUES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
GENERAL FUND REVENUES							
100-50-41111-000	PROPERTY TAX SETTLEMENT	\$3,521,020	\$3,812,529	\$3,812,939	\$3,812,529	\$3,886,873	1
100-51-43410-000	SHARED REVENUE	\$79,229	\$78,626	\$11,794	\$78,626	\$78,413	2
100-51-43420-000	FIRE DEPT CREDITS	\$30,905	\$20,000	\$33,483	\$33,483	\$20,000	
100-51-43521-000	POLICE DEPT TRAINING REIMB	\$4,160	\$1,000	\$0	\$1,000	\$1,000	
100-51-43522-000	WATER PATROL	\$19,523	\$5,000	\$24,277	\$24,277	\$15,000	3
100-51-43524-000	OTHER PUBLIC SAFETY GRANTS	\$3,278	\$1,000	\$0	\$1,000	\$1,000	4
100-51-43531-000	GENERAL TRANSPORTATION AIDS	\$302,670	\$306,680	\$229,374	\$306,680	\$303,530	5
100-51-43540-000	EMERGENCY RELIEF GRANT	\$0	\$0	\$0	\$0	\$0	
100-51-43660-000	PAYMENT IN LIEU OF TAXES	\$3,112	\$7,500	\$3,373	\$3,373	\$3,000	6
100-51-43692-000	INFRASTRUCTURE GRANT	\$24,111	\$0	\$0	\$0	\$0	7
100-51-48950-000	EXEMPT COMPUTER AID	\$438	\$437	\$438	\$438	\$437	
100-51-48960-000	PERSONAL PROPERTY AID	\$0	\$621	\$1,917	\$1,917	\$1,917	
100-52-44100-000	OPERATOR LICENSES	\$2,490	\$2,500	\$3,381	\$3,381	\$2,500	
100-52-44101-000	CABLE TELEVISION	\$85,005	\$95,000	\$85,574	\$105,799	\$95,000	
100-52-44102-000	CLASS "A" LICENSES	\$1,860	\$1,500	\$1,851	\$1,851	\$1,500	
100-52-44103-000	CLASS "B" LICENSES	\$10,260	\$9,500	\$10,580	\$10,580	\$10,000	
100-52-44104-000	WEIGHTS & MEASURES LIC	\$1,633	\$1,600	\$800	\$800	\$790	
100-52-44106-000	MISC LICENSES	\$780	\$500	\$970	\$970	\$500	
100-52-44300-000	BUILDING PERMIT FEES	\$323,381	\$100,000	\$139,389	\$145,000	\$100,000	8
100-52-44901-000	OCCUP PERMIT FEES	\$4,090	\$1,200	\$1,715	\$1,715	\$800	
100-52-44902-000	SHORT TERM RENTAL FEES	\$1,650	\$1,000	\$3,450	\$3,500	\$1,400	
100-52-46100-000	AMUSEMENT LICENSES	\$1,010	\$1,000	\$1,035	\$1,035	\$900	
100-52-46101-000	CABARET LICENSE	\$1,000	\$1,000	\$1,400	\$1,400	\$1,000	
100-52-46102-000	CIGARETTE LICENSES	\$600	\$500	\$600	\$600	\$500	
100-52-48901-000	DOG LICENSES	\$866	\$1,200	\$454	\$589	\$700	
100-53-45100-000	COST AND FINES	\$25,590	\$23,000	\$27,015	\$28,000	\$23,000	
100-53-45103-000	PARKING TICKETS	\$1,345	\$500	\$1,010	\$1,100	\$500	
100-54-44105-000	BOARD OF APPEALS FEES	\$5,400	\$900	\$2,700	\$2,700	\$900	9
100-54-44301-000	DESIGN REVIEW/PLAN COM FEES	\$950	\$1,000	\$2,500	\$2,500	\$1,000	
100-54-46110-000	ASSESSMENT LETTER FEES	\$10,337	\$5,000	\$6,643	\$6,700	\$5,000	
100-54-46210-000	POLICE DEPT CHARGES	\$2,159	\$2,000	\$2,085	\$2,100	\$1,800	
100-54-46540-000	CEMETERY GRAVESITES	\$4,400	\$2,000	\$4,600	\$4,600	\$1,000	
100-54-46720-000	PARK RENTALS	\$2,025	\$1,500	\$950	\$950	\$1,000	10
100-54-46730-000	COMMUNITY ROOM RENTALS	\$0	\$0	\$125	\$175	\$175	
100-54-46750-000	BOAT RAMP FEES	\$16,947	\$15,000	\$16,822	\$16,822	\$15,000	
100-54-46751-000	ASSOCIATION PIER SLIP RENTAL	\$10,282	\$9,500	\$10,591	\$10,591	\$10,000	11
100-54-46752-000	PIER, RAFT, BUOY FEES	\$1,030	\$600	\$1,025	\$1,025	\$600	
100-55-47390-000	PROBATION/PAROLE	\$7,448	\$6,500	\$6,320	\$7,596	\$7,500	
100-55-49200-000	SANITATION ADMIN CHGS	\$0	\$5,000	\$0	\$5,000	\$5,000	
100-55-49201-000	LAUNCH/MARINA ADMIN CHGS	\$0	\$2,000	\$0	\$2,000	\$2,000	
100-56-45104-000	TOWER RENTAL	\$64,802	\$60,000	\$65,747	\$75,609	\$60,000	12
100-56-46103-000	LICENSE PUBLICATIONS	\$133	\$100	\$174	\$174	\$100	13
100-56-46290-000	UNIFORM ADDRESS SIGNS	\$1,555	\$700	\$310	\$400	\$300	
100-56-48109-000	INTEREST EARNINGS	\$2,514	\$25,000	\$21,323	\$23,923	\$35,000	
100-56-48112-000	INTEREST ON TAXES CHARGED	\$150	\$500	\$404	\$404	\$350	
100-56-48300-000	SALE OF ASSETS	\$34,840	\$2,000	\$7,074	\$7,074	\$2,000	14
100-56-48500-000	DONATIONS/SPONSORSHIPS	\$1,915	\$0	\$125	\$125	\$0	15
100-56-48900-000	MISC INCOME	\$166,583	\$20,000	\$398,585	\$397,314	\$20,000	
100-56-48903-000	INS DIVIDENDS/PAYBACKS	\$26,254	\$0	\$7,035	\$7,035	\$0	
	ONGOING REVENUE TOTAL	\$4,809,730	\$4,632,693	\$4,951,955	\$5,144,460	\$4,718,985	
100-56-49101-000	APPL OF PRIOR YEAR APPROPRIATIONS/ USE OF FUND BALANCE		\$0	\$0	\$0	\$0	
100-56-49101-000	APPL OF PRIOR YEAR APPROPRIATIONS		\$465,000	\$0	\$0	\$0	16
	DUE FROM TIF FUND	\$0	\$37,600	\$0	\$0	\$34,416	
	TOTAL GENERAL FUND REVENUES	\$4,809,730	\$4,670,293	\$4,951,955	\$5,144,460	\$4,753,401	

EXPENSES

TOTAL EXPENSES	\$4,454,681	\$5,135,293	\$4,421,514	\$5,045,687	\$4,753,401
EXPENDITURES INCLUDE GENERAL ADMINISTRATION, PUBLIC WORKS, AND PUBLIC SAFETY. EXPENDITURE ACCOUNTS ARE LISTED WITHIN EACH DEPARTMENT'S SECTION.					

GENERAL PROPERTY TAX

Balanced: (\$0)

INTERGOVERNMENTAL REVENUE

LICENSES & PERMITS

FINES, FORFEITS, & PENALTIES

PUBLIC CHARGES

INTERGOVERNMENTAL CHARGES

MISCELLANEOUS

Village of Twin Lakes
2023 Annual Budget
Administrative Notes
ANTICIPATED REVENUES

1. The total levy is divided into the General Fund (\$3,897,473), Debt Service Fund (\$447,860), and the Capital Projects Fund (\$23,033) for a total levy of \$4,368,366.00.
2. State shared revenue for 2023 is estimated at approximately \$78,413 by the Department of Administration, which is a \$213 decrease from the previous year.
3. This line accounts for both the State (DNR) reimbursement for Water Patrol and the Lake District contributions for this activity. Based on discussions with Water Patrol Staff, we anticipate a reimbursement of about 70% of ongoing expenses from the State. Reimbursements occur in the year after the expense is made.
4. In 2021, the Police Department was awarded a matching grant to help cover the cost of bulletproof vests for Police Officers. The expense and reimbursement of 2 vests will occur in 2023.
5. The amount of assistance anticipated for general transportation projects, which includes, primarily, road paving and other maintenance, to be received by the Village in 2023 is a \$3,150 decrease from 2022. This funding is set by the State.
6. The State makes a payment to the Village to approximate property taxes on the State-owned portion of the Lake Elizabeth Boat Launch property.
7. The Local Road Improvement Program provides matching funds for specific municipal road projects. Twin Lakes is eligible to apply for these funds in every other State biennium (every four years) and won't be eligible to receive this support until in 2024.
8. This housing construction market and local economy is steady; however the budget continues to be conservative with forecasting effects of new construction.
9. This line anticipates one appeal to be filed with the Village with such revenues used to cover costs associated with these requests.
10. This line reflects payments received for usage of Lance Park and Millennium Park. This includes payments by tenants that lease the Concession Stand at Lance Park's Scout House. Residents and Non-Residents can rent the amphitheater or Scout House at Lance Park or the park shelter at Millennium Park for a fee.
11. The Village receives revenue through leasing out boat slips at both Hickory Point Marina and Indian Point Marina. The lease rate increases 3% annually.
12. The Village receives revenue for the rental of ground space to the occupants of the cell tower at the Police Department.
13. This revenue line shows the payments made by various license applicants for the cost of required publications in the local paper related to their respective applications. This is a pass-through cost.

14. The Village anticipates selling a police squad in 2023; the proceeds of the sale will go to this line.
15. This line accounts for the gross revenue received for outside sponsorships of various park programming efforts including Movies in the Park and Music in the Park.
16. This line accounts for the use of reserved fund balance from the prior year to pay for appropriations in 2023.

GENERAL ADMINISTRATION



DEPARTMENT DESCRIPTION:

General administration consists of the following functions: clerk, treasurer, finance, human resources, legal, engineering, building inspection, municipal court, Community Library, and boards & commissions.

Village Hall is located at 105 E Main Street. Office hours are 8:30am to 4:30pm Monday through Friday.

2023 ANNUAL BUDGET

FUND 100- General Fund

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
GENERAL ADMINISTRATION							
100-10-41111-238	CHARGEBACKS / ANNEXATIONS	\$0	\$0	\$9,178	\$9,178	\$0	
BOARD OF APPEALS							
100-10-51101-229	ADVERTISING/CLASSIFIEDS	\$535	\$400	\$386	\$400	\$400	
100-10-51101-230	POSTAGE	\$0	\$75	\$58	\$58	\$0	
100-10-51101-232	LEGAL	\$0	\$2,000	\$7,013	\$10,000	\$0	
100-10-51101-250	MISCELLANEOUS	\$0	\$0	\$5,844	\$60	\$0	
	TOTAL BOARD OF APPEALS	\$535	\$2,475	\$13,301	\$10,518	\$400	
100-10-51103-220	VILLAGE MEMBERSHIP DUES	\$3,466	\$3,300	\$3,830	\$3,830	\$4,103	
VILLAGE ADMINISTRATOR							
100-10-51104-110	FULL TIME WAGES	\$112,797	\$65,146	\$56,918	\$66,594	\$75,370	1
100-10-51104-120	RETIREMENT	\$7,361	\$4,235	\$6,117	\$7,156	\$5,125	
100-10-51104-122	FICA	\$7,022	\$4,039	\$5,872	\$6,871	\$4,673	
100-10-51104-123	MEDICARE	\$1,642	\$945	\$1,373	\$1,607	\$1,093	
100-10-51104-128	EDUCATIONAL INCENTIVE	\$0	\$0	\$0	\$0	\$0	
100-10-51104-130	HEALTH INS	\$7,053	\$6,812	\$6,448	\$7,545	\$7,602	2
100-10-51104-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-10-51104-134	LIFE INS	\$42	\$72	\$47	\$55	\$70	
100-10-51104-136	DISABILITY INS	\$292	\$490	\$292	\$341	\$350	
100-10-51104-138	FLEX SPENDING PLAN	\$2,155	\$585	\$115	\$135	\$500	
100-10-51104-226	ANNUAL LOGO CLOTHING	\$34	\$100	\$0	\$0	\$100	
100-10-51104-283	CAR ALLOWANCE	\$948	\$948	\$790	\$924	\$948	
	TOTAL VILLAGE ADMINISTRATOR	\$139,345	\$83,372	\$77,972	\$91,227	\$95,831	
VILLAGE BOARD & PRESIDENT							
100-10-51105-111	PART TIME WAGES	\$35,468	\$34,128	\$28,045	\$34,128	\$34,128	3
100-10-51105-122	FICA	\$2,199	\$2,116	\$1,739	\$2,174	\$2,116	
100-10-51105-123	MEDICARE	\$514	\$495	\$407	\$476	\$495	
	TOTAL VILLAGE BOARD & PRESIDENT	\$38,181	\$36,739	\$30,191	\$36,777	\$36,739	
ADMIN TRAINING/TRAVEL							
100-10-51111-208	EDUCATION /TRAINING	\$3,835	\$8,000	\$2,159	\$4,000	\$5,000	
100-10-51111-220	PROFESSIONAL DEVELOPMENT DUES	\$728	\$1,800	\$555	\$1,800	\$1,800	
100-10-51111-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
	TOTAL ADMIN TRAINING/TRAVEL	\$4,563	\$9,800	\$2,714	\$5,800	\$6,800	
PROFESSIONAL SERVICES							
100-10-51300-232	LEGAL	\$21,200	\$21,000	\$11,211	\$21,000	\$21,000	
100-10-51400-239	ENGINEERING	\$15,201	\$25,000	\$40,782	\$42,000	\$25,000	4
100-10-51401-217	OTHER PROFESSIONAL SERVICES	\$4,783	\$5,000	\$1,740	\$4,000	\$5,000	5
100-10-51401-291	WEIGHTS & MEASURES PAYMENTS	\$1,600	\$1,600	\$1,200	\$1,200	\$1,200	
	TOTAL PROFESSIONAL SERVICES	\$42,784	\$52,600	\$54,933	\$68,200	\$52,200	
ADVERTISING/CLASSIFIEDS							
100-10-51404-220	SUBSCRIPTION /DUES	\$53	\$275	\$60	\$150	\$275	
100-10-51404-229	ADVERTISING/CLASSIFIEDS	\$574	\$600	\$1,051	\$1,200	\$600	6
100-10-51404-288	LICENSE PUBLICATIONS	\$133	\$275	\$195	\$195	\$250	
	TOTAL ADVERTISING & CLASSIFIEDS	\$760	\$1,150	\$1,305	\$1,545	\$1,125	
COUNTY EXPENSES- TAX BILL PREPARATION							
100-10-51410-216	OFFICE SUPPLIES	\$0	\$350	\$0	\$350	\$350	
100-10-51410-217	OTHER PROFESSIONAL SERVICES	\$173	\$350	\$0	\$350	\$350	
100-10-51410-230	POSTAGE	\$0	\$2,000	\$0	\$2,000	\$100	
100-10-51410-250	MISCELLANEOUS	\$11,132	\$0	\$3,926	\$0	\$0	
	TOTAL COUNTY EXPENSES	\$11,305	\$2,700	\$3,926	\$2,700	\$800	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
GENERAL ADMINISTRATION							
VILLAGE HALL OFFICE EQUIPMENT							
100-10-51416-203	BLDG MAINTENANCE	\$2,029	\$3,000	\$1,470	\$1,720	\$2,500	
100-10-51416-206	BOTTLED WATER	\$393	\$300	\$444	\$520	\$480	
100-10-51416-207	UTILITIES	\$12,936	\$8,100	\$15,827	\$18,518	\$19,200	
100-10-51416-215	OFC EQUIP PURCH/RPR/LEASING	\$3,025	\$3,500	\$2,276	\$2,663	\$3,000	
100-10-51416-216	OFFICE SUPPLIES	\$3,028	\$3,500	\$1,895	\$2,218	\$2,500	
100-10-51416-225	INTERNET	\$1,764	\$1,500	\$2,059	\$2,409	\$1,700	
100-10-51416-230	POSTAGE	\$3,332	\$2,000	\$2,970	\$3,474	\$3,300	
100-10-51416-231	COMPUTERS	\$32,441	\$10,000	\$9,586	\$11,216	\$12,000	7
100-10-51416-250	MISCELLANEOUS	\$17,219	\$13,300	\$1,195	\$1,398	\$0	
	TOTAL VILLAGE HALL OFFICE EQUIPMENT	\$76,167	\$45,200	\$37,722	\$44,135	\$44,680	
ASSESSMENT OF PROPERTY							
100-10-51500-111	PART TIME WAGES- BOARD OF REVIEW	\$102	\$400	\$109	\$109	\$200	
100-10-51500-122	FICA	\$6	\$50	\$7	\$7	\$25	
100-10-51500-123	MEDICARE	\$1	\$12	\$2	\$2	\$3	
100-10-51500-208	EDUCATION/TRAINING	\$45	\$100	\$45	\$45	\$100	
100-10-51500-217	OTHER PROFESSIONAL SERVICES	\$89	\$750	\$142	\$142	\$300	
100-10-51500-230	POSTAGE	\$7	\$0	\$0	\$0	\$0	
100-10-51500-232	LEGAL	\$717	\$500	\$1,050	\$1,050	\$500	
100-10-51500-250	MISCELLANEOUS	\$110	\$150	\$0	\$0	\$150	
100-10-51500-265	ASSESS PREMIUM	\$50,816	\$50,500	\$50,500	\$50,500	\$56,000	8
	TOTAL ASSESSMENT OF PROPERTY	\$51,894	\$52,462	\$51,855	\$51,855	\$57,278	
TREASURER'S OFFICE							
100-10-51503-110	FULL TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-10-51503-111	PART TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-10-51503-112	TEMP EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
100-10-51503-114	OVERTIME 1.5	\$19	\$0	\$0	\$0	\$0	
100-10-51503-120	RETIREMENT	\$1	\$0	\$0	\$0	\$0	
100-10-51503-122	FICA	\$1	\$0	\$0	\$0	\$0	
100-10-51503-123	MEDICARE	\$0	\$0	\$0	\$0	\$0	
100-10-51503-124	LONGEVITY	\$0	\$0	\$0	\$0	\$0	
100-10-51503-130	HEALTH INS	\$0	\$0	\$0	\$0	\$0	
100-10-51503-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-10-51503-134	LIFE INS	\$0	\$0	\$0	\$0	\$0	
100-10-51503-136	DISABILITY INS	\$0	\$0	\$0	\$0	\$0	
100-10-51503-138	FLEX SPENDING PLAN	\$0	\$0	\$0	\$0	\$0	
100-10-51503-217	OTHER PROFESSIONAL SERVICES	\$87,261	\$60,000	\$66,948	\$66,948	\$62,700	
100-10-51503-226	ANNUAL LOGO CLOTHING	\$0	\$50	\$0	\$0	\$0	
	TOTAL ADMINISTRATIVE OFFICE STAFF	\$87,282	\$60,050	\$66,948	\$66,948	\$62,700	
OUTSIDE ACCOUNTING							
100-10-51505-242	OUTSIDE ACCOUNTING/AUDIT	\$27,413	\$20,000	\$19,931	\$19,931	\$17,000	9
100-10-51505-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
	TOTAL OUTSIDE ACCOUNTING	\$27,413	\$20,000	\$19,931	\$19,931	\$17,000	
VILLAGE HALL- PW							
100-10-51600-110	FULL TIME WAGES	\$577	\$9,073	\$7,202	\$9,003	\$8,872	10
100-10-51600-111	PART TIME WAGES (INC. JANITORIAL)	\$2,468	\$3,600	\$2,310	\$2,888	\$3,061	
100-10-51600-112	TEMP EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
100-10-51600-120	RETIREMENT	\$39	\$590	\$468	\$585	\$603	
100-10-51600-122	FICA	\$189	\$786	\$583	\$729	\$740	
100-10-51600-123	MEDICARE	\$44	\$184	\$136	\$170	\$173	
100-10-51600-130	HEALTH INS	\$0	\$0	\$0	\$0	\$0	
100-10-51600-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-10-51600-134	LIFE INS	\$0	\$30	\$0	\$0	\$0	
100-10-51600-136	DISABILITY INS	\$0	\$55	\$0	\$0	\$0	
	TOTAL VILLAGE HALL- PW	\$3,317	\$14,317	\$10,699	\$13,374	\$13,449	
CLERK'S OFFICE							
100-10-51601-110	FULL TIME WAGES	\$19,815	\$58,424	\$60,708	\$71,028	\$74,733	11
100-10-51601-111	PART TIME WAGES	\$12,544	\$14,021	\$11,116	\$13,006	\$14,915	11

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
GENERAL ADMINISTRATION							
100-10-51601-114	OVERTIME 1.5	\$0	\$0	\$0	\$0	\$0	
100-10-51601-120	RETIREMENT	\$2,186	\$4,709	\$2,242	\$2,623	\$6,059	
100-10-51601-122	FICA	\$1,997	\$4,492	\$2,107	\$2,465	\$5,310	
100-10-51601-123	MEDICARE	\$474	\$1,050	\$493	\$577	\$1,242	
100-10-51601-124	LONGEVITY	\$46	\$0	\$0	\$0	\$115	
100-10-51601-130	HEALTH INS	\$26,356	\$22,422	\$24,105	\$28,203	\$28,833	
100-10-51601-131	RETIREE HEALTH INS	\$0	\$0	\$0	\$0	\$0	
100-10-51601-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-10-51601-134	LIFE INS	\$320	\$230	\$105	\$123	\$200	
100-10-51601-136	DISABILITY INS	\$489	\$320	\$489	\$572	\$600	
100-10-51601-138	FLEX SPENDING PLAN	\$1,086	\$1,170	\$58	\$1,000	\$1,000	
100-10-51601-226	ANNUAL LOGO CLOTHING	\$363	\$250	\$129	\$250	\$250	
	TOTAL VILLAGE CLERK	\$65,675	\$107,088	\$101,551	\$119,846	\$129,257	
GEN ADMIN INSURANCE							
100-10-51940-501	INSURANCE	\$17,298	\$18,000	\$18,846	\$18,846	\$19,000	12
	TOTAL INSURANCE	\$17,298	\$18,000	\$18,846	\$18,846	\$19,000	
100-10-55303-235	DONATIONS	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	13
100-10-56900-292	PLANNER	\$492	\$500	\$0	\$0	\$0	
100-10-57000-250	MISCELLANEOUS	\$25,162	\$1,000	\$1,074	\$1,074	\$0	
COURT							
100-11-45102-251	COURT SURCHARGE/DISBURSEMENT	\$0	\$0	\$0	\$0	\$0	
MUNICIPAL JUDGE							
100-11-51200-111	PART TIME WAGES	\$8,766	\$8,400	\$7,005	\$8,400	\$8,400	
100-11-51200-120	RETIREMENT	\$0	\$0	\$0	\$0	\$0	
100-11-51200-122	FICA	\$543	\$521	\$434	\$651	\$521	
100-11-51200-123	MEDICARE	\$127	\$122	\$102	\$127	\$122	
100-11-51200-134	LIFE INS	\$0	\$0	\$0	\$0	\$0	
100-11-51200-208	EDUCATION /TRAINING	\$1,245	\$1,600	\$700	\$1,400	\$1,600	
100-11-51200-220	SUBSCRIPTION/DUES	\$151	\$750	\$100	\$400	\$750	
100-11-51200-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
	TOTAL MUNICIPAL JUDGE	\$10,832	\$11,393	\$8,341	\$10,978	\$11,393	
COURT STAFF							
100-11-51203-110	FULL TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-11-51203-111	PART TIME WAGES	\$26,810	\$27,000	\$23,743	\$29,678	\$28,372	
100-11-51203-114	OVERTIME 1.5	\$0	\$0	\$0	\$0	\$0	
100-11-51203-115	OVERTIME 2.0	\$0	\$0	\$0	\$0	\$0	
100-11-51203-120	RETIREMENT	\$1,715	\$1,720	\$1,460	\$1,708	\$1,829	
100-11-51203-122	FICA	\$1,662	\$1,674	\$1,472	\$1,722	\$1,759	
100-11-51203-123	MEDICARE	\$389	\$392	\$344	\$403	\$411	
100-11-51203-130	HEALTH INS	\$0	\$0	\$0	\$0	\$0	
100-11-51203-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-11-51203-134	LIFE INS	\$0	\$0	\$0	\$0	\$0	
100-11-51203-136	DISABILITY INS	\$0	\$0	\$0	\$0	\$0	
100-11-51203-138	FLEX SPENDING PLAN	\$0	\$0	\$0	\$0	\$0	
100-11-51203-207	UTILITIES	\$94	\$70	\$0	\$0	\$0	
100-11-51203-208	EDUCATION /TRAINING	\$444	\$800	\$510	\$596	\$800	
100-11-51203-212	JAIL COSTS	\$0	\$0	\$0	\$0	\$0	14
100-11-51203-215	OFFC EQUIP PURCH/RPR	\$0	\$800	\$0	\$0	\$800	
100-11-51203-216	OFFICE SUPPLIES	\$73	\$500	\$281	\$329	\$500	
100-11-51203-217	OTHER PROFESSIONAL SERVICES	\$54	\$200	\$334	\$391	\$200	
100-11-51203-230	POSTAGE	\$522	\$350	\$362	\$423	\$500	
100-11-51203-231	COMPUTERS	\$228	\$1,500	\$1,593	\$1,864	\$1,500	
100-11-51203-250	MISCELLANEOUS	\$76	\$0	\$0	\$0	\$0	
	TOTAL CLERK OF COURTS	\$32,067	\$35,006	\$30,099	\$37,115	\$36,671	
100-11-51301-232	LEGAL (VILLAGE PROSECUTOR)	\$5,985	\$9,000	\$3,955	\$4,944	\$9,000	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
GENERAL ADMINISTRATION							
COMMUNITY SERVICE							
100-11-55190-110	FULL TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-11-55190-111	PART TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-11-55190-120	RETIREMENT	\$0	\$0	\$0	\$0	\$0	
100-11-55190-122	FICA	\$0	\$0	\$0	\$0	\$0	
100-11-55190-123	MEDICARE	\$0	\$0	\$0	\$0	\$0	
100-11-55190-216	SUPPLIES	\$0	\$0	\$0	\$0	\$0	
100-11-55190-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
	TOTAL COMMUNITY SERVICE	\$0	\$0	\$0	\$0	\$0	
ELECTIONS							
100-12-51408-111	PART TIME WAGES	\$2,910	\$5,800	\$5,564	\$6,509	\$5,000	15
100-12-51408-114	OVERTIME 1.5	\$0	\$0	\$0	\$0	\$0	
100-12-51408-115	OVERTIME 2.0	\$0	\$0	\$0	\$0	\$0	
100-12-51408-122	FICA	\$180	\$360	\$345	\$403	\$310	
100-12-51408-123	MEDICARE	\$42	\$87	\$81	\$137	\$105	
100-12-51408-208	EDUCATION/TRAINING	\$0	\$150	\$169	\$169	\$300	
100-12-51408-216	OFFICE SUPPLIES	\$1,013	\$2,000	\$1,549	\$1,800	\$500	
100-12-51408-229	ADVERTISING/CLASSIFIEDS	\$188	\$400	\$334	\$380	\$275	
100-12-51408-230	POSTAGE	\$220	\$1,600	\$647	\$800	\$1,200	
100-12-51408-231	COMPUTERS	\$480	\$550	\$602	\$800	\$1,200	
100-12-51408-250	MISCELLANEOUS	\$336	\$500	\$413	\$250	\$300	
100-12-51408-258	CAPITAL OUTLAY- ELECTIONS	\$0	\$0	\$0	\$0	\$0	
	TOTAL ELECTIONS	\$5,369	\$11,447	\$9,703	\$11,248	\$9,190	
BUILDING INSPECTION							
100-13-52400-110	FULL TIME WAGES	\$19,320	\$20,725	\$17,213	\$20,139	\$21,243	16
100-13-52400-111	PART TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-13-52400-120	RETIREMENT	\$1,306	\$1,600	\$1,119	\$1,309	\$1,445	
100-13-52400-122	FICA	\$1,194	\$1,300	\$1,038	\$1,215	\$1,317	
100-13-52400-123	MEDICARE	\$279	\$293	\$243	\$284	\$308	
100-13-52400-124	LONGEVITY	\$45	\$0	\$0	\$0	\$0	
100-13-52400-130	HEALTH INS	\$8,641	\$9,200	\$7,899	\$9,242	\$9,315	
100-13-52400-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-13-52400-134	LIFE INS	\$65	\$75	\$67	\$79	\$80	
100-13-52400-136	DISABILITY INS	\$0	\$0	\$0	\$0	\$0	
100-13-52400-207	UTILITIES	\$0	\$30	\$0	\$0	\$0	
100-13-52400-215	OFFC EQUIP PURCH/RPR	\$0	\$400	\$0	\$0	\$400	
100-13-52400-216	OFFICE SUPPLIES	\$2,113	\$1,400	\$66	\$77	\$500	
100-13-52400-217	OTHER PROFESSIONAL SERVICES	\$60,000	\$60,000	\$55,000	\$60,000	\$61,000	17
100-13-52400-230	POSTAGE	\$0	\$0	\$0	\$0	\$0	
100-13-52400-231	COMPUTERS	\$1,228	\$1,000	\$759	\$888	\$1,000	
100-13-52400-250	MISCELLANEOUS	\$130,507	\$0	\$10,042	\$10,042	\$0	
100-13-52400-266	RECORDING FEES	\$55	\$50	\$0	\$0	\$0	
100-13-52400-283	CAR ALLOWANCE	\$0	\$0	\$0	\$0	\$0	
	TOTAL BUILDING INSPECTION	\$224,753	\$96,073	\$93,447	\$103,275	\$72,603	
100-14-58100-253	CONTINGENCY DUE TO TIF FUND	\$0	\$75,000 \$0	\$4,850	\$4,850	\$75,000 \$0	18
100-15-55110-234	LIBRARY	\$288,322	\$305,224	\$228,918	\$305,224	\$329,877	19
	TOTAL GENERAL ADMINISTRATION	\$1,182,967	\$1,073,896	\$905,289	\$1,063,420	\$1,103,095	

Village of Twin Lakes
2023 Annual Budget
Administrative Notes
ADMINISTRATION - GENERAL GOVERNMENT

1. In general, wages for all employees are budgeted with a 2.5% increase on January 1, 2023. Also, as usual, all wages and benefit costs for administrative office staff and for the Village Board are split with the Sewer Fund. Twenty-one percent (21%) of these expenses are in the Sewer Fund.
2. The premiums for health and dental insurance are based on continuing participation with Central States Health and Benefit Plans. Dental insurance is provided by the same insurance carrier and in the same premium as the health insurance which is reflected in having no separate budget for dental insurance costs.
3. This line accounts for the General Fund's portion of the wage paid to the Village President and the Village Trustees. The President receives \$7,200 annually and each of the Trustees receives \$6,000, of which 21% is paid from the Sewer Fund to account for the work performed by the Board members on behalf of that Fund.
4. This figure represents general work to be performed by the Village Engineer on behalf of the Village that is not directly related to any capital project or private development for which the Village is reimbursed. The cost of Village Engineer assistance and other activities related to meeting the State requirements for the Storm Water Discharge and Pollution Elimination Permit the Village holds is now paid out of the Lake Protection and Rehabilitation District budget. The Engineer also assists with development of the Village's GIS system, and these costs are included in this line.
5. This line provides funds for unanticipated professional service needs.
6. The Village publishes summaries of meetings and the full text of any ordinances that impose a penalty or fee.
7. This line provides for computer program maintenance fees and the ongoing replacement of office computers and rotation of the old computers to a new location. Computers are generally used in the Village Hall for six to eight years. Computers are in main service in the Administrative offices for three to four years and then are relocated to a secondary use in the Village Hall for an additional three or four years.
8. This line provides funds for the Village assessing service which is provided through Associated Appraisal. The Village approved a new three-year contract with Associated beginning January 1, 2023 and ending December 31, 2025. 2023 is a maintenance year.
9. This line provides funds for the annual Comprehensive Financial Statements and Audit of the Village's finances.
10. This line reflects the time spent by the Department of Public Works maintaining the Village Hall property.

11. Salaries covered in this section are the full time Clerk, full time Deputy Clerk, and part time Receptionist. As noted earlier, the wage increase is set at 2.5% for the year.
12. R&R Insurance is the Village's agent regarding several new insurance policies with the League of Wisconsin Municipalities Mutual Insurance program and other third party insurance companies.
13. The contributions in the line assist certain entities to provide public services or promote the Village. The contributions are budgeted to be made to the following organizations:
 - a. Twin Lakes Area Senior Citizens subsidize activities to improve availability to all seniors. (\$3,500)
 - b. Twin Lakes American Legion Post subsidizes programs for our veterans and community. (\$3,500)
 - c. Twin Lakes Area Chamber and Business Association subsidize and underwrite expenses related to promoting local events and the Village. The Village's contribution goes towards Libertyfest fireworks. (\$6,500)
 - d. Twin Lakes/Randall Recreation subsidizes the annual program to provide recreational opportunities to area youth. (\$2,500)
 - e. The Sharing Center subsidizes expenses relating to providing emergency support to families in need. (\$2,000)
 - f. The Twin Lakes Food Pantry subsidizes expenses relating to providing emergency support to Twin Lakes families in need. (\$2,000)
14. This line funds the cost of holding persons convicted of violating Village Code at the County Jail to serve their penalty when they do not pay.
15. This line reflects the staffing and costs of the 2023 scheduled elections. At this time, two elections are scheduled for 2023. Election Officials are paid an hourly rate for their shifts. This line also includes funding for the required training of the Election Officials.
16. This line continues to show the cost of providing staff assistance to the Building Inspection and Code enforcement function. The Deputy Clerk's time spent in the Building Inspection Department is charged to this line.
17. This line shows the full cost of providing Building Inspection Services in Twin Lakes. In 2019 the Village is discontinued contracting with the Town of Salem for building inspection services at a flat monthly rate. The Village now contracts with Bluestone Inspections for Building Inspection and Schaeffer Municipal Services for Zoning Administration.
18. In 2015 the Village amended its Financial Policy to maintain a General Fund minimum of 15% cash reserves. The reserves shall be 15% of the Village's operating costs. Contingency funds must be set aside each year to ensure the Village builds adequate reserves for future unexpected expenses and cost increases. The Financial Policy requires

that \$75,000 be budgeted each year in contingency to help offset unforeseen expenses of the current budget year and help build cash reserves.

19. This line accounts for the Village's contribution to the Community Library system for the provision of library services in Twin Lakes. The Village's contribution to the Community Library system is established by the amount of the levy for the Kenosha County Library system pursuant to State Law. A resolution adopted annually by the Village removes the library tax from the County levy in Twin Lakes and moves it to the Village's levy.

PUBLIC WORKS

**DEPARTMENT DESCRIPTION:**

The Department of Public Works handles street repairs, snow plowing, building maintenance, cemetery maintenance and park maintenance. In 2019, an additional maintenance laborer was funded—making a staff of 4 maintenance laborers and one foreman.

The Public Works facility is located at 800 Burlington Avenue. Public Works hours are Monday through Thursday 6am to 4pm.

2023 ANNUAL BUDGET

FUND

100- General Fund

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
PUBLIC WORKS							
STREETS & ROADS							
100-20-53311-110	FULL TIME WAGES	\$239,990	\$194,097	\$205,434	\$240,358	\$280,403	
100-20-53311-111	PART TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-20-53311-112	TEMP EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
100-20-53311-114	OVERTIME 1.5	\$8,269	\$9,500	\$2,886	\$3,376	\$9,500	
100-20-53311-115	OVERTIME 2.0	\$4,356	\$3,500	\$437	\$511	\$3,500	
100-20-53311-120	RETIREMENT	\$17,196	\$13,201	\$13,383	\$15,658	\$19,067	
100-20-53311-122	FICA	\$15,943	\$12,592	\$12,809	\$14,987	\$17,385	
100-20-53311-123	MEDICARE	\$3,690	\$2,945	\$2,996	\$3,505	\$4,066	
100-20-53311-124	LONGEVITY	\$1,920	\$2,020	\$0	\$1,920	\$2,020	
100-20-53311-128	CERTIFICATION INCENTIVE	\$2,250	\$1,500	\$0	\$1,500	\$1,500	
100-20-53311-130	HEALTH INS	\$76,334	\$73,280	\$67,627	\$79,123	\$76,630	
100-20-53311-131	RETIREE HEALTH INS	\$17,078	\$0	\$927	\$523	\$0	
100-20-53311-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-20-53311-134	LIFE INS	\$920	\$500	\$764	\$930	\$930	
100-20-53311-136	DISABILITY INS	\$1,626	\$960	\$1,587	\$1,771	\$1,860	
100-20-53311-138	FLEX SPENDING PLAN	\$5,428	\$3,000	\$282	\$3,000	\$2,500	
100-20-53311-208	EDUCATION/TRAINING	\$0	\$200	\$0	\$0	\$200	
100-20-53311-217	OTHER PROFESSIONAL SERVICES	\$146	\$1,000	\$110	\$300	\$1,000	
100-20-53311-221	RADIO EQUIP/PAGERS	\$0	\$500	\$370	\$370	\$500	
100-20-53311-222	VEHICLE EQUIP	\$0	\$500	\$853	\$350	\$500	
100-20-53311-223	FUEL/OIL/PUMPS	\$15,197	\$15,000	\$13,343	\$15,611	\$18,000	
100-20-53311-224	VEHICLE/BOAT MAINT/RPR	\$17,377	\$16,000	\$14,902	\$15,200	\$18,000	
100-20-53311-231	COMPUTERS	\$590	\$1,000	\$1,100	\$880	\$800	
100-20-53311-243	SMALL EQUIPMENT/PARTS	\$2,874	\$2,000	\$551	\$1,500	\$2,000	
100-20-53311-244	ROAD MAINT	\$37,777	\$615,000	\$682,057	\$682,057	\$100,000	1
100-20-53311-245	STREET SIGNS	\$2,284	\$2,000	\$1,277	\$1,700	\$2,000	
100-20-53311-246	PLOW DAMAGE	\$160	\$250	\$100	\$100	\$100	
100-20-53311-247	FEES/BONDING FEES	\$54,051	\$500	\$0	\$0	\$0	2
100-20-53311-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
100-20-53311-261	SIDEWALK REPAIR	\$7,121	\$10,000	\$7,555	\$8,500	\$10,000	3
100-20-53311-267	CHEMICALS	\$1,464	\$2,000	\$543	\$1,000	\$1,500	4
100-20-53311-501	INSURANCE	\$25,306	\$27,500	\$27,496	\$27,496	\$27,500	
	TOTAL STREETS AND ROADS	\$559,345	\$1,010,545	\$1,059,388	\$1,122,227	\$601,461	
SALT DOME							
100-20-53312-203	BLDG MAINT/COSTS	\$0	\$100	\$0	\$0	\$100	
100-20-53312-248	SALT EXPENSES	\$79,157	\$105,000	\$81,727	\$105,000	\$105,000	5
	TOTAL SALT DOME	\$79,157	\$105,100	\$81,727	\$105,000	\$105,100	
100-20-53313-258	CAPITAL OUTLAY	\$0	\$0	\$14,985	\$14,985	\$0	
MAINTENANCE BUILDING							
100-20-53317-203	BLDG MAINT/COSTS	\$265	\$7,300	\$6,920	\$7,100	\$6,700	
100-20-53317-206	BOTTLED WATER	\$388	\$300	\$249	\$291	\$300	
100-20-53317-207	UTILITIES	\$11,669	\$10,000	\$4,646	\$5,436	\$7,000	
100-20-53317-216	OFFICE SUPPLIES	\$1,629	\$1,000	\$820	\$900	\$1,000	
100-20-53317-217	OTHER PROFESSIONAL SERVICES	\$590	\$400	\$1,086	\$1,086	\$400	
100-20-53317-225	INTERNET	\$1,240	\$900	\$980	\$1,045	\$1,100	
100-20-53317-226	UNIFORM EXPENSE	\$1,438	\$1,500	\$957	\$1,500	\$1,500	
100-20-53317-230	POSTAGE	\$0	\$50	\$0	\$0	\$0	
100-20-53317-231	COMPUTERS	\$0	\$1,000	\$327	\$327	\$400	
100-20-53317-243	SMALL EQUIPMENT/PARTS	\$311	\$1,500	\$600	\$700	\$1,000	
100-20-53317-250	MISCELLANEOUS	\$14	\$0	\$0	\$0	\$0	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
PUBLIC WORKS							
100-20-53317-267	CHEMICALS	\$125	\$800	\$47	\$47	\$400	
	TOTAL MAINTENANCE BUILDING	\$17,668	\$24,750	\$16,632	\$18,432	\$19,800	
100-21-53420-249	STREETLIGHTS	\$41,221	\$55,000	\$51,598	\$60,370	\$57,000	
NOXIOUS WEEDS							
100-23-53642-217	OTHER PROFESSIONAL SERVICES	\$250	\$700	\$800	\$800	\$700	6
100-23-53642-230	POSTAGE	\$0	\$50	\$0	\$0	\$0	
	TOTAL NOXIOUS WEEDS	\$250	\$750	\$800	\$800	\$700	
CEMETERY							
100-24-54910-110	FULL TIME WAGES	\$5,941	\$9,721	\$4,851	\$5,676	\$4,999	
100-24-54910-111	PART TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-24-54910-112	TEMP EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
100-24-54910-120	RETIREMENT	\$399	\$632	\$315	\$369	\$340	
100-24-54910-122	FICA	\$365	\$603	\$297	\$347	\$310	
100-24-54910-123	MEDICARE	\$85	\$141	\$70	\$81	\$72	
100-24-54910-130	HEALTH INS	\$0	\$3,000	\$0	\$0	\$0	
100-24-54910-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-24-54910-134	LIFE INS	\$0	\$28	\$0	\$0	\$0	
100-24-54910-136	DISABILITY INS	\$0	\$50	\$0	\$0	\$0	
100-24-54910-203	BLDG MAINT/COSTS	\$0	\$600	\$1,495	\$1,749	\$600	
100-24-54910-223	FUEL/OIL/PUMPS	\$0	\$500	\$224	\$262	\$500	
100-24-54910-243	SMALL EQUIPMENT/PARTS	\$1,907	\$750	\$393	\$460	\$750	
100-24-54910-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
	TOTAL CEMETERY	\$8,697	\$16,025	\$7,646	\$8,946	\$7,571	
PARKS							
100-25-55200-110	FULL TIME WAGES	\$27,575	\$55,410	\$32,716	\$38,278	\$36,513	
100-25-55200-111	PART TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-25-55200-112	TEMP EMPLOYMENT	\$130	\$0	\$0	\$0	\$0	
100-25-55200-120	RETIREMENT	\$1,857	\$3,602	\$2,115	\$2,475	\$2,483	
100-25-55200-122	FICA	\$1,699	\$3,435	\$2,000	\$2,340	\$2,264	
100-25-55200-123	MEDICARE	\$397	\$803	\$468	\$547	\$529	
100-25-55200-130	HEALTH INS	\$0	\$14,200	\$0	\$0	\$0	
100-25-55200-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-25-55200-134	LIFE INS	\$0	\$150	\$0	\$0	\$0	
100-25-55200-136	DISABILITY INS	\$0	\$350	\$0	\$0	\$0	
100-25-55200-203	BLDG MAINT/COSTS	\$2,068	\$2,500	\$1,172	\$1,371	\$2,000	
100-25-55200-207	UTILITIES	\$5,206	\$6,000	\$5,050	\$5,909	\$6,500	
100-25-55200-214	PARK EQUIP/MAINTENANCE	\$13,317	\$12,000	\$9,047	\$10,585	\$12,000	7
100-25-55200-217	OTHER PROFESSIONAL SERVICES	\$6,846	\$6,000	\$6,395	\$7,482	\$6,500	
100-25-55200-223	FUEL/OIL/PUMPS	\$2,366	\$2,500	\$2,710	\$3,171	\$3,000	
100-25-55200-225	INTERNET	\$450	\$0	\$0	\$0	\$0	
100-25-55200-230	POSTAGE	\$0	\$0	\$0	\$0	\$0	
100-25-55200-243	SMALL EQUIPMENT/PARTS	\$2,602	\$1,000	\$287	\$900	\$1,000	
100-25-55200-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
100-25-55200-252	LAUNCH SUPPLIES	\$0	\$500	\$0	\$0	\$0	
100-25-55200-258	CAPITAL OUTLAY	\$0	\$0	\$0	\$0	\$0	
100-25-55200-267	CHEMICALS	\$72	\$600	\$218	\$218	\$500	
100-25-55200-281	PIERS MAINT/REPAIR	\$9	\$700	\$773	\$773	\$1,000	
100-25-55200-294	PARK PROGRAMMING	\$2,300	\$4,000	\$5,403	\$5,403	\$2,000	8
	TOTAL PARKS	\$66,894	\$113,750	\$68,353	\$79,451	\$76,290	
RECREATION							
100-26-55302-110	FULL TIME WAGES	\$2,178	\$17,822	\$2,080	\$2,434	\$2,648	
100-26-55302-112	TEMP EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
100-26-55302-120	RETIREMENT	\$179	\$1,158	\$135	\$158	\$180	
100-26-55302-122	FICA	\$133	\$1,105	\$115	\$135	\$164	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
PUBLIC WORKS							
100-26-55302-123	MEDICARE	\$31	\$258	\$30	\$35	\$38	
100-26-55302-130	HEALTH INS	\$0	\$4,700	\$0	\$0	\$0	
100-26-55302-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-26-55302-134	LIFE INS	\$0	\$50	\$0	\$0	\$0	
100-26-55302-136	DISABILITY INS	\$0	\$150	\$0	\$0	\$0	
100-26-55302-225	INTERNET	\$0	\$0	\$0	\$0	\$0	
100-26-55302-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
100-26-55302-254	FLAGS/BANNER/DECOR	\$767	\$3,000	\$3,648	\$4,268	\$3,000	
	TOTAL RECREATION	\$3,289	\$28,243	\$6,008	\$7,030	\$6,031	
	TOTAL PUBLIC WORKS	\$776,520	\$1,354,163	\$1,307,137	\$1,417,241	\$873,953	

Village of Twin Lakes
2023 Annual Budget
Administrative Notes
DEPARTMENT OF PUBLIC WORKS

1. This line reflects street resurfacing, associated engineering costs and funding for crack sealing and other maintenance. \$200,000 per year is needed to resurface all 33 miles of Village roads with a 40-year cycle. The Village is currently underfunding the program, but sets aside \$150,000 annually and anticipates using the funding every 3 years on a larger sized project. In 2023 \$50,000 is set aside. \$50,000 is budgeted for current-year improvements such as patching and crack sealing. In 2023, the Village does not have any major road improvements planned.
2. This line accounts for the annual permit the Village must receive from the State for the discharge of Storm Water and other annual permits related to the Public Works Department.
3. This line provides funds for annual repair or maintenance of a small number of sidewalk squares throughout the system.
4. The Village will continue with mosquito abatement in 2023 on a limited bases.
5. Annually, the Village uses approximately 1,200 tons of salt. The 2023 amount reflects the anticipated purchase of the full amount of the Village's allotment during the 2023 season to take advantage of the current year pricing. The 2022/23 winter started with a 2/3 full salt dome so less salt costs were anticipated.
6. This line shows costs relating to the cutting of private property that has been cited for non-compliance with the Village's weed regulations.
7. In an effort to improve facilities at Village parks, \$12,000 is budgeted.
8. This line shows the expenses related to Parks programming in 2023. The Village anticipates continuing the Movies in the Park series. Business sponsorships and donations are sought to supplement this budget to allow for more programming.

PUBLIC SAFETY

**DEPARTMENT DESCRIPTION:**

The Police Department seeks to protect the health, safety and general welfare of the community through patrol and crime prevention. The Police Department is located at 920 Lance Drive.

Fire and Rescue services are contracted through the Twin Lakes Volunteer Fire Department. The Village owns and maintains all equipment but does not own the facility. The Fire Station is located at 236 East Main Street.

2023 ANNUAL BUDGET

FUND

100- General Fund

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
PUBLIC SAFETY							
POLICE DEPARTMENT							
100-31-52111-110	FULL TIME WAGES	\$639,447	\$682,839	\$528,295	\$618,105	\$698,209	1
100-31-52111-111	PART TIME WAGES	\$22,532	\$45,100	\$8,896	\$10,408	\$15,000	1
100-31-52111-112	TEMP EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
100-31-52111-114	OVERTIME 1.5	\$91,456	\$47,000	\$71,946	\$84,176	\$80,000	
100-31-52111-115	OVERTIME 2.0	\$15,375	\$6,000	\$1,309	\$4,000	\$4,000	
100-31-52111-120	RETIREMENT	\$100,612	\$81,749	\$81,144	\$94,938	\$97,210	
100-31-52111-122	FICA	\$47,311	\$46,690	\$39,798	\$46,564	\$51,092	
100-31-52111-123	MEDICARE	\$11,065	\$10,919	\$9,308	\$10,890	\$11,949	
100-31-52111-124	LONGEVITY	\$1,150	\$1,030	\$0	\$1,030	\$1,245	
100-31-52111-128	EDUCATION/CERT INCENTIVE	\$6,000	\$6,000	\$1,163	\$6,000	\$6,000	
100-31-52111-130	HEALTH INS	\$139,875	\$198,858	\$154,320	\$180,554	\$186,421	
100-31-52111-131	RETIREE HEALTH INS	\$18,096	\$19,652	\$16,525	\$19,334	\$19,502	
100-31-52111-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-31-52111-134	LIFE INS	\$902	\$996	\$751	\$879	\$995	
100-31-52111-136	DISABILITY INS	\$3,047	\$6,360	\$3,047	\$3,565	\$3,491	
100-31-52111-138	FLEX SPENDING PLAN	\$9,743	\$5,000	\$546	\$5,000	\$4,500	
100-31-52111-140	UNIFORM ALLOWANCE	\$7,613	\$7,200	\$5,734	\$7,168	\$8,000	
100-31-52111-201	ANIMAL FUND	\$1,235	\$1,000	\$1,200	\$1,404	\$1,500	
100-31-52111-203	BLDG MAINT/COSTS	\$6,168	\$15,000	\$12,304	\$14,396	\$15,000	
100-31-52111-205	CRIME STOPPERS	\$0	\$0	\$0	\$0	\$0	
100-31-52111-206	BOTTLED WATER	\$1,192	\$1,200	\$1,002	\$1,173	\$1,200	
100-31-52111-207	UTILITIES	\$29,608	\$24,000	\$23,195	\$27,139	\$26,000	
100-31-52111-208	EDUCATION/TRAINING	\$3,750	\$4,000	\$3,020	\$3,500	\$4,000	
100-31-52111-209	DRONE/CAMERA EXPENSE	\$0	\$500	\$0	\$0	\$500	
100-31-52111-210	FIREARMS/SUPPLIES	\$2,849	\$3,500	\$6,067	\$6,067	\$3,000	
100-31-52111-212	JAIL COSTS	\$0	\$0	\$0	\$0	\$0	
100-31-52111-213	MEDICAL/HOSPITAL	\$930	\$750	\$256	\$600	\$750	
100-31-52111-215	OFFC EQUIP PURCH/RPR	\$4,300	\$6,000	\$5,374	\$5,500	\$6,000	
100-31-52111-216	OFFICE SUPPLIES	\$4,727	\$5,500	\$3,241	\$3,800	\$6,000	
100-31-52111-217	OTHER PROFESSIONAL SERVICES	\$27,881	\$28,000	\$27,498	\$32,172	\$31,000	
100-31-52111-219	PROFILE EVALUATION	\$0	\$1,500	\$30	\$30	\$1,000	
100-31-52111-220	SUBSCRIPTION/DUES	\$0	\$0	\$0	\$0	\$0	
100-31-52111-221	RADIO EQUIP/PAGERS	\$3,450	\$3,500	\$1,840	\$3,000	\$3,500	
100-31-52111-222	VEHICLE EQUIP	\$621	\$1,500	\$1,270	\$1,486	\$2,000	
100-31-52111-223	FUEL/OIL/PUMPS	\$26,698	\$20,000	\$28,019	\$32,782	\$30,000	
100-31-52111-224	VEHICLE/BOAT MAINT/RPR	\$11,056	\$10,000	\$11,454	\$11,454	\$12,000	
100-31-52111-225	INTERNET	\$4,480	\$4,500	\$3,783	\$4,426	\$4,500	
100-31-52111-226	UNIFORM INITIAL ISSUE EXPENSE	\$0	\$3,000	\$1,362	\$2,500	\$3,000	
100-31-52111-227	VEHICLE SEIZURES	\$490	\$250	\$398	\$398	\$250	
100-31-52111-229	ADVERTISING/CLASSIFIEDS	\$171	\$250	\$0	\$0	\$250	
100-31-52111-230	POSTAGE	\$101	\$500	\$98	\$300	\$300	
100-31-52111-231	COMPUTERS	\$15,900	\$11,500	\$12,156	\$12,500	\$10,000	
100-31-52111-232	LEGAL	\$12,495	\$6,000	\$164	\$2,000	\$6,000	
100-31-52111-233	IT SUPPORT	\$4,668	\$10,050	\$8,247	\$9,000	\$10,000	
100-31-52111-240	COUNTRY THUNDER OVER TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-31-52111-243	SMALL EQUIP/PARTS	\$1,940	\$1,000	\$126	\$200	\$800	
100-31-52111-250	MISCELLANEOUS	\$491	\$150	\$1,262	\$1,262	\$200	
100-31-52111-298	GRANT FUNDED EQUIPMENT	\$7,136	\$0	\$0	\$0	\$0	2
100-31-52111-501	INSURANCE	\$43,646	\$56,000	\$65,282	\$65,282	\$66,000	
100-31-52114-258	CAPITAL OUTLAY	\$46,190	\$48,000	\$44,709	\$48,000	\$48,000	3
	TOTAL POLICE DEPARTMENT	\$1,376,395	\$1,432,543	\$1,186,139	\$1,382,983	\$1,480,363	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
PUBLIC SAFETY							
100-31-52113-110	FULL TIME WAGES	\$2,031	\$5,096	\$1,393	\$1,630	\$1,688	
100-31-52113-111	PART TIME WAGES	\$2,552	\$2,924	\$2,310	\$2,703	\$3,061	
100-31-52113-112	TEMP EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
100-31-52113-120	RETIREMENT	\$137	\$442	\$90	\$106	\$115	
100-31-52113-122	FICA	\$282	\$657	\$228	\$267	\$294	
100-31-52113-123	MEDICARE	\$66	\$154	\$53	\$62	\$69	
100-31-52113-130	HEALTH INS	\$0	\$0	\$0	\$0	\$0	
100-31-52113-134	LIFE INS	\$0	\$0	\$0	\$0	\$0	
100-31-52113-136	DISABILITY INS	\$0	\$0	\$0	\$0	\$0	
	TOTAL PD - PUBLIC WORKS	\$5,068	\$9,273	\$4,075	\$4,768	\$5,228	
DISPATCH							
100-31-52115-110	FULL TIME WAGES	\$214,487	\$276,526	\$195,624	\$228,881	\$277,975	4
100-31-52115-111	PART TIME WAGES	\$47,473	\$10,000	\$8,353	\$9,773	\$12,000	
100-31-52115-112	TEMP EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
100-31-52115-114	OVERTIME 1.5	\$13,510	\$9,000	\$30,650	\$35,861	\$14,000	
100-31-52115-115	OVERTIME 2.0	\$0	\$0	\$0	\$0	\$11,000	
100-31-52115-120	RETIREMENT	\$17,670	\$18,000	\$14,376	\$16,820	\$20,330	
100-31-52115-122	FICA	\$16,870	\$15,596	\$14,154	\$16,561	\$18,536	
100-31-52115-123	MEDICARE	\$3,945	\$4,000	\$3,310	\$3,873	\$4,335	
100-31-52115-124	LONGEVITY	\$1,030	\$1,100	\$0	\$0	\$1,355	
100-31-52115-128	EDUCATION/CERT INCENTIVE	\$0	\$0	\$0	\$0	\$0	
100-31-52115-130	HEALTH INS	\$97,742	\$102,000	\$79,295	\$92,776	\$96,000	
100-31-52115-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
100-31-52115-134	LIFE INS	\$521	\$700	\$477	\$558	\$720	
100-31-52115-136	DISABILITY INS	\$1,218	\$1,600	\$1,216	\$1,423	\$1,400	
100-31-52115-138	FLEX SPENDING PLAN	\$5,928	\$2,915	\$219	\$256	\$2,500	
100-31-52115-140	UNIFORM ALLOWANCE	\$0	\$700	\$228	\$267	\$700	
100-31-52115-208	TRAINING	\$289	\$750	\$505	\$591	\$1,000	
100-31-52115-213	MEDICAL/HOSPITAL	\$0	\$350	\$0	\$0	\$350	
100-31-52115-217	OTHER PROFESSIONAL SERVICES	\$0	\$100	\$0	\$0	\$500	
100-31-52115-221	RADIO EQUIPMENT/REPAIR	\$445	\$500	\$0	\$0	\$1,000	
100-31-52115-222	DISPATCH EQUIPMENT	\$0	\$250	\$0	\$0	\$500	
100-31-52115-226	UNIFORM INITIAL ISSUE EXPENSE	\$0	\$250	\$0	\$0	\$250	
	TOTAL DISPATCH	\$421,128	\$444,337	\$348,409	\$407,638	\$464,452	
POLICE SUPERVISORS							
100-31-52116-110	FULL TIME WAGES	\$262,384	\$331,933	\$279,903	\$327,486	\$342,453	5
100-31-52116-111	PART TIME WAGES	\$0	\$0	\$0	\$0	\$0	
100-31-52116-114	OVERTIME 1.5	\$18,881	\$9,885	\$28,746	\$33,633	\$25,500	
100-31-52116-115	OVERTIME 2.0	\$0	\$0	\$0	\$0	\$2,000	
100-31-52116-120	RETIREMENT	\$29,241	\$48,060	\$41,076	\$48,059	\$56,489	
100-31-52116-122	FICA	\$17,450	\$20,473	\$17,047	\$19,944	\$22,237	
100-31-52116-123	MEDICARE	\$4,081	\$4,788	\$3,987	\$4,664	\$5,200	
100-31-52116-124	LONGEVITY	\$345	\$1,245	\$0	\$1,245	\$1,245	
100-31-52116-128	EDUCATION/CERT INCENTIVE	\$1,500	\$1,500	\$759	\$1,500	\$1,500	
100-31-52116-130	HEALTH INSURANCE	\$69,419	\$82,431	\$61,699	\$72,188	\$81,269	
100-31-52116-132	DENTAL INSURANCE	\$0	\$0	\$0	\$0	\$0	
100-31-52116-134	LIFE INSURANCE	\$299	\$312	\$352	\$416	\$437	
100-31-52116-136	DISABILITY INSURANCE	\$1,553	\$1,400	\$1,623	\$1,899	\$1,860	
100-31-52116-138	FLEX SPENDING PLAN	\$4,274	\$2,400	\$155	\$182	\$2,000	
100-31-52116-140	UNIFORM ALLOWANCE	\$1,138	\$3,200	\$2,823	\$3,303	\$3,200	
100-31-52116-208	EDUCATION/TRAINING	\$2,930	\$4,000	\$1,871	\$2,339	\$4,000	
100-31-52116-220	SUBSCRIPTION/DUES	\$1,059	\$500	\$378	\$472	\$750	
100-31-52116-226	UNIFORM INITIAL ISSUE EXPENSE	\$536	\$500	\$0	\$0	\$500	
	TOTAL POLICE SUPERVISORS	\$415,089	\$512,627	\$440,418	\$517,330	\$550,641	
WATER PATROL							
100-32-55304-110	FULL TIME WAGES	\$0	\$0	\$0	\$0	Page 40 \$0	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
PUBLIC SAFETY							
100-32-55304-111	PART TIME WAGES	\$191	\$0	\$249	\$249	\$0	
100-32-55304-112	TEMP EMPLOYMENT	\$34,773	\$30,000	\$9,591	\$9,591	\$10,000	
100-32-55304-114	OVERTIME 1.5	\$1,478	\$1,500	\$0	\$0	\$1,500	
100-32-55304-120	RETIREMENT	\$3,806	\$0	\$0	\$0	\$0	
100-32-55304-122	FICA	\$2,250	\$1,953	\$610	\$700	\$1,953	
100-32-55304-123	MEDICARE	\$526	\$457	\$143	\$200	\$457	
100-32-55304-208	EDUCATION/TRAINING	\$0	\$500	\$0	\$0	\$500	
100-32-55304-213	MEDICAL/HOSPITAL	\$96	\$500	\$468	\$468	\$500	
100-32-55304-217	OTHER PROFESSIONAL SERVICES	\$1,498	\$1,000	\$418	\$418	\$1,000	
100-32-55304-221	RADIO EQUIP/PAGERS	\$1,618	\$300	\$18	\$20	\$300	
100-32-55304-222	VEHICLE EQUIPMENT	\$10,167	\$1,500	\$3	\$3	\$1,500	
100-32-55304-223	FUEL/OIL/PUMPS	\$0	\$800	\$0	\$0	\$800	
100-32-55304-224	VEHICLE/BOAT MAINT/RPR	\$11,598	\$4,500	\$6,946	\$6,946	\$4,500	
100-32-55304-226	UNIFORM ALLOWANCE	\$0	\$500	\$553	\$553	\$500	
100-32-55304-229	ADVERTISING/CLASSIFIEDS	\$0	\$50	\$0	\$0	\$50	
100-32-55304-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
	TOTAL WATER PATROL	\$68,000	\$43,560	\$19,000	\$19,148	\$23,560	
FIRE DEPARTMENT							
100-33-52200-111	PART TIME WAGES	\$2,776	\$3,200	\$0	\$3,200	\$5,600	6
100-33-52200-120	RETIREMENT	\$16	\$20	\$0	\$0	\$0	
100-33-52200-122	FICA	\$172	\$198	\$0	\$0	\$0	
100-33-52200-123	MEDICARE	\$40	\$46	\$0	\$0	\$0	
100-33-52200-204	CITIZEN PROGRAMS	\$460	\$800	\$728	\$728	\$800	
100-33-52200-207	UTILITIES	\$14,401	\$13,500	\$11,710	\$13,701	\$13,500	
100-33-52200-208	EDUCATION/TRAINING	\$920	\$1,500	\$120	\$920	\$1,000	
100-33-52200-213	MEDICAL/HOSPITAL	\$908	\$1,500	\$757	\$1,000	\$1,500	
100-33-52200-217	OTHER PROFESSIONAL SERVICES	\$397	\$500	\$406	\$400	\$500	
100-33-52200-218	FD- NEW EQUIPMENT	\$6,701	\$5,000	\$3,928	\$4,500	\$5,000	
100-33-52200-220	SUBSCRIPTIONS/DUES	\$1,825	\$1,800	\$1,800	\$1,800	\$1,800	
100-33-52200-221	RADIO EQUIP/PAGERS	\$2,909	\$4,000	\$3,340	\$3,340	\$4,000	
100-33-52200-223	FUEL/OIL/PUMPS	\$3,270	\$4,000	\$2,417	\$3,051	\$4,000	
100-33-52200-224	VEHICLE/BOAT MAINT/RPR	\$11,905	\$15,000	\$4,745	\$10,000	\$15,000	
100-33-52200-225	INTERNET	\$1,433	\$1,300	\$1,124	\$1,316	\$1,500	
100-33-52200-243	SMALL EQUIP/PARTS	\$1,705	\$5,000	\$660	\$3,000	\$5,000	
100-33-52200-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
100-33-52200-259	SALARY COMPENSATION	\$28,232	\$37,000	\$27,750	\$37,000	\$43,000	
100-33-52200-284	LENGTH OF SVC PROG	\$4,000	\$0	\$4,000	\$0	\$0	7
100-33-52200-501	INSURANCE	\$24,312	\$26,000	\$34,462	\$34,462	\$34,462	
100-33-52202-258	CAPITAL OUTLAY	\$0	\$41,530	\$0	\$0	\$0	
	TOTAL FIRE DEPARTMENT	\$106,382	\$161,894	\$97,947	\$118,417	\$136,662	
RESCUE SQUAD							
100-34-52300-223	FUEL/OIL /PUMPS	\$8,112	\$6,000	\$9,653	\$11,294	\$12,000	
100-34-52300-235	RETAINER FEES	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	8
100-34-52300-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
100-34-52300-501	INSURANCE	\$10,020	\$12,000	\$18,448	\$18,448	\$18,448	
	TOTAL RESCUE SQUAD	\$103,132	\$103,000	\$113,101	\$114,742	\$115,448	
	TOTAL PUBLIC SAFETY	\$2,495,194	\$2,707,234	\$2,209,088	\$2,565,026	\$2,776,353	

**Village of Twin Lakes
2023 Annual Budget
Administrative Notes
DEPARTMENT OF PUBLIC SAFETY**

1. This line reflects wages for all police union members including one Detective, ten Police Officers, and a number of Part Time officers. All staff members are subject to wage step increases as appropriate with a 2.5% COLA increase on January 1, 2023.
2. This line shows the cost of equipment that is purchased through grant revenues. Public safety grants are usually a partial reimbursement for equipment purchased. No grants are anticipated for 2023 at this time.
3. This line reflects the purchase of a new squad (\$48,000).
4. This line reflects wages for six full-time and four-part time Dispatchers at TLPD. All staff members are subject to a 2.5% increase on January 1.
5. This line reflects wages for all non-union, full time police department supervisors. This includes the Police Chief, Captain and two Sergeants. Supervisor pay shall maintain the 12-15% difference between Captain pay and the pay of the highest paid officer classification, and 5-10% difference between Captain and Chief pay. All staff members are subject to pay step increases as appropriate and a 2.5% raise on January 1.
6. This line reflects the wages for part-time Fire Inspectors.
7. This is a program established by the Twin Lakes Volunteer Fire Department, offering a stipend benefit to the families of deceased firefighters that meet service year requirements.
8. This line reflects the retainer fee payable to Twin Lakes Rescue for rescue services.

TIF DISTRICT FUND

**FUND DESCRIPTION:**

The Tax Incremental Financing (TIF) District was formed in 2007 to encourage economic development in the downtown while improving aesthetic appeal. In 2015, the Joint Review Board approve resetting the base value to the January 1, 2014 values as allowed by State Statute. The territory of the TIF District has been amended once to add in sections of South Lake Avenue.

2023 ANNUAL BUDGET

FUND 120- TIF Fund

REVENUES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
120-00-41120-000	TAXES ON INCREMENT	\$241,007	\$241,000	\$151,754	\$151,754	\$167,826	1
120-00-48109-000	INTEREST EARNINGS	\$0	\$0	\$0	\$0	\$0	
120-00-48900-000	MISC REVENUE	\$307	\$350	\$0	\$350	\$350	
120-00-48950-000	EXEMPT COMPUTER AID	\$3,370	\$3,370	\$3,370	\$3,370	\$3,370	
120-00-48960-000	PERSONAL PROPERTY AID	\$32,258	\$16,237	\$16,237	\$16,237	\$16,237	
	TRANSFER IN FROM GENERAL FUND	\$60,891	\$0	\$0	\$0	\$0	2
	TRANSFER IN FROM SEWER FUND	\$14,995	\$0	\$0	\$0	\$0	2
	TOTAL TID REVENUES	\$352,829	\$260,957	\$171,361	\$171,711	\$187,783	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
120-00-51300-232	LEGAL	\$0	\$500	\$0	\$0	\$500	
120-00-51400-239	ENGINEER	\$0	\$500	\$0	\$0	\$500	
120-00-51401-217	OTHER PROFESSIONAL SERVICES	\$150	\$150	\$0	\$0	\$150	
120-00-51416-215	OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	
120-00-51416-230	POSTAGE	\$0	\$0	\$0	\$0	\$0	
120-00-51503-106	TIF OFFICE WAGE	\$0	\$0	\$0	\$0	\$0	
120-00-51505-242	AUDIT	\$0	\$4,375	\$2,000	\$2,000	\$4,400	
120-00-53311-110	PW FULL TIME WAGES	\$0	\$0	\$0	\$0	\$0	
120-00-56900-292	PLANNER	\$0	\$0	\$0	\$0	\$0	
120-00-57721-258	CAPITAL OUTLAY	\$0	\$0	\$0	\$0	\$0	
120-00-57721-295	DEVELOPMENT ASSISTANCE	\$0	\$0	\$0	\$0	\$0	3
	DUE TO DEBT SERVICE FUND	\$190,472	\$187,516	\$46,286	\$187,516	\$149,417	
	DUE TO GENERAL FUND	\$0	\$37,600	\$37,600	\$37,600	\$32,816	
	TOTAL TID EXPENDITURES	\$190,622	\$230,641	\$85,886	\$227,116	\$187,783	
	FUND SURPLUS (DEFICIT)	\$162,207	\$30,316	\$85,475	(\$55,405)	\$0	

Village of Twin Lakes
2023 Annual Budget
Administrative Notes
TAX INCREMENT FINANCING (TIF) FUND

This Village opened a tax increment district (TID) in 2007 for the purposes of stimulating economic development in the community. The TID was amended in 2008 to add additional coverage area, and amended again in 2015 to reset the base value of the TID due to stagnant activity and falling valuation (>10% over a 2-year period).

1. Tax increment is the levy received from properties within the TID whose value increased over the redetermined base value (equal to the 2015 valuation) of the TID.
2. Due to recent growth in value in the TID, there is now enough tax increment being collected to offset the costs of the debt service affiliated with the fund. The General Fund (85.5%) and Sewer Fund (14.5%) in the past were providing an internal loan to the TIF Fund to help make debt payments due to minimal increment.

SEWER FUND

**DEPARTMENT DESCRIPTION:**

The Village offers sewer services to residents. The Village maintains a wastewater treatment plant and twelve lift stations as part of the sewer system. No public water utility exists in the Village.

The wastewater treatment plant is located at 901 Gatewood Drive. The department is staffed with a Head Sewer Operator, Deputy Head Sewer Operator and Sewer Operator. The plant is staffed 365 days a year.

2023 ANNUAL BUDGET

FUND 200- Sewer Fund

REVENUES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
200-00-13000-000	CURRENT SEWER CHARGES	\$1,594,181	\$1,798,174	\$857,664	\$1,072,080	\$1,693,442	1
200-60-46410-001	OVERPAYMENTS	\$0	\$0	\$0	\$0	\$0	2
200-60-46410-003	CURRENT & PRIOR SEWER PENALTIES	\$44,787	\$0	\$21,836	\$40,000	\$20,000	3
200-60-46410-018	SEPTAGE/HAULED WASTE	\$145,675	\$25,000	\$89,427	\$111,784	\$90,000	4
200-00-12504-000	PRIOR YEAR SEWER CHARGES	\$0	\$140,000	\$0	\$0	\$0	5
200-60-46410-025	MISCELLANEOUS INCOME	\$5,016	\$0	\$779	\$511	\$0	
200-60-48109-150	INTEREST	\$0	\$0	\$0	\$0	\$0	
	BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	
	APPLICATION OF PRIOR YEAR APPROPRIATION	\$0	\$0	\$0	\$0	\$3,000,000	
	TOTAL SEWER FUND REVENUES	\$1,789,660	\$1,963,174	\$969,706	\$1,224,375	\$4,803,442	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
200-60-53610-027	SWR REPLACEMENT	\$0	\$84,000	\$0	\$84,000	\$84,000	6
200-60-53610-110	FULL TIME WAGES	\$205,034	\$208,818	\$168,913	\$197,628	\$224,183.26	7
200-60-53610-111	PART TIME WAGES	\$0	\$0	\$0	\$0	\$0	
200-60-53610-112	TEMPORARY EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
200-60-53610-114	OVERTIME 1.5	\$4,424	\$8,000	\$4,723	\$5,526	\$8,000.00	
200-60-53610-115	OVERTIME 2.0	\$6,704	\$11,000	\$3,809	\$4,456	\$11,000	
200-60-53610-120	RETIREMENT	\$14,587	\$14,808	\$11,488	\$13,441	\$16,536.46	
200-60-53610-122	FICA	\$13,175	\$14,125	\$10,815	\$12,654	\$15,077.36	
200-60-53610-123	MEDICARE	\$3,081	\$3,303	\$2,529	\$2,959	\$3,526.16	
200-60-53610-124	LONGEVITY	\$230	\$340	\$0	\$230	\$340.00	
200-60-53610-126	ALT INS INCENTIVE	\$0	\$0	\$0	\$0	\$0	
200-60-53610-128	EDUCATION INCENTIVE	\$0	\$0	\$0	\$0	\$0	
200-60-53610-130	HEALTH INS	\$53,240	\$57,200	\$46,260	\$54,124	\$71,617	
200-60-53610-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
200-60-53610-134	LIFE INS	\$400	\$204	\$317	\$371	\$450	
200-60-53610-136	DISABILITY INS	\$1,036	\$1,400	\$915	\$1,070	\$1,300	
200-60-53610-138	FLEX SPENDING PLAN	\$3,257	\$1,760	\$138	\$161	\$1,500	
200-60-53610-206	BOTTLED WATER	\$532	\$500	\$503	\$589	\$500	
200-60-53610-207	UTILITIES	\$89,966	\$103,396	\$74,531	\$87,201	\$103,000	
200-60-53610-208	EDUCATION/TRAINING	\$203	\$5,500	\$2,146	\$2,682	\$5,500	
200-60-53610-215	OFFC EQUIP PURCH/RPR	\$10	\$250	\$90	\$112	\$250	
200-60-53610-216	OFFICE SUPPLIES	\$524	\$350	\$849	\$1,062	\$350	
200-60-53610-217	OTHER PROFESSIONAL SERVICES	\$7,629	\$10,000	\$2,929	\$3,662	\$10,000	
200-60-53610-221	RADIO EQUIP/PGRS	\$0	\$0	\$0	\$0	\$0	
200-60-53610-223	FUEL/OIL/PUMPS	\$4,008	\$5,000	\$4,175	\$5,219	\$5,000	
200-60-53610-224	VEHICLE/BOAT MAINT/RPR	\$2,775	\$5,000	\$876	\$1,095	\$5,000	
200-60-53610-225	INTERNET	\$480	\$1,800	\$358	\$448	\$1,000	
200-60-53610-226	UNIFORM EXPENSE	\$1,313	\$1,000	\$836	\$1,045	\$1,000	
200-60-53610-229	ADVERTISING/CLASSIFIEDS	\$322	\$0	\$227	\$283	\$0	
200-60-53610-230	POSTAGE	\$5,163	\$2,400	\$823	\$2,400	\$2,400	
200-60-53610-231	COMPUTERS	\$2,707	\$2,500	\$4,699	\$5,873	\$2,500	
200-60-53610-232	LEGAL	\$24,451	\$1,300	\$0	\$0	\$1,300	
200-60-53610-239	ENGINEERING	\$949,392	\$50,000	\$0	\$0	\$30,000	
200-60-53610-242	OUTSIDE ACCOUNTING/AUDIT	\$11,947	\$5,700	\$5,700	\$7,125	\$37,000	
200-60-53610-243	SMALL EQUIPMENT/PARTS	\$545	\$1,300	\$725	\$907	\$1,300	
200-60-53610-247	DNR ENVIRONMENTAL FEES	\$5,640	\$6,000	\$5,490	\$5,490	\$6,000	8
200-60-53610-248	MDV DISCHARGE FEES	\$16,237	\$26,000	\$7,518	\$9,398	\$21,000	
200-60-53610-250	MISCELLANEOUS	\$4,721	\$0	\$0	\$0	\$0	
200-60-53610-256	SWR BILLING SUPPLIES	\$2,383	\$2,000	\$1,221	\$1,526	\$2,000	
200-60-53610-260	LOCATING EXPENSES	\$2,728	\$3,500	\$2,798	\$3,497	\$3,500	
200-60-53610-266	PLANT NUTRIENTS	\$0	\$0	\$0	\$0	\$0	9
200-60-53610-267	CHEMICALS	\$10,650	\$15,000	\$6,851	\$8,564	\$15,000	
200-60-53610-268	LAB SUPPLIES	\$6,673	\$7,000	\$3,535	\$4,419	\$7,000	
200-60-53610-269	PLANT SUPPLIES	\$12,270	\$6,000	\$3,121	\$3,901	\$6,000	
200-60-53610-270	REPAIRS TO LINES/LIFTS	\$94,933	\$90,000	\$25,874	\$32,342	\$90,000	10

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
200-60-53610-271	REPAIRS TO PLANT	\$24,339	\$25,000	\$20,343	\$25,429	\$25,000	10
200-60-53610-272	SLUDGE COSTS	\$143,850	\$170,000	\$100,758	\$125,947	\$160,000	11
200-60-53610-273	PLANT EQUIPMENT	\$0	\$0	\$0	\$0	\$0	
200-60-53610-274	LINE TELEVISIONING	\$35,182	\$52,000	\$0	\$40,000	\$40,000	12
200-60-53610-276	DEBT SERVICE	\$38,666	\$341,679	\$93,693	\$341,679	\$662,335	13
200-60-53610-501	INSURANCE	\$24,688	\$26,150	\$28,804	\$28,804	\$29,000	
200-60-53611-258	CAPITAL OUTLAY	\$1,349,178	\$15,000	\$6,659,777	\$8,324,722	\$3,015,000	14
200-60-53611-299	CAPITAL OUTLAY- BORROWED FUNDS	\$0	\$0	\$0	\$0	\$0	15

SEWER- ADMIN/BOARD WAGES

200-60-53612-110	FULL TIME WAGES	\$49,823	\$ 69,476	\$35,803	\$41,889	\$ 45,548	16
200-60-53612-111	PART TIME WAGES	\$12,406	\$16,082	\$10,410	\$12,180	\$10,338	
200-60-53612-120	RETIREMENT	\$3,599	\$2,950	\$2,519	\$2,947	\$ 3,357	
200-60-53612-122	FICA	\$3,861	\$3,582	\$2,857	\$3,342	\$ 3,465	
200-60-53612-123	MEDICARE	\$903	\$810	\$668	\$782	\$ 810	
200-60-53612-124	LONGEVITY	\$24	\$0	\$0	\$0	\$0	
200-60-53612-130	HEALTH INS	\$11,190	\$15,000	\$10,222	\$11,959	\$13,000	
200-60-53612-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
200-60-53612-134	LIFE INS	\$79	\$76	\$39	\$45	\$76	
200-60-53612-136	DISABILITY	\$207	\$260	\$207	\$243	\$260	
200-60-53612-283	CAR ALLOWANCE (Administrator)	\$252	\$252	\$210	\$246	\$252	

SEWER- PW WAGES

200-60-53613-110	FULL TIME WAGES	\$0	\$ 1,296	\$0	\$0	\$ 761	17
200-60-53613-111	PART TIME WAGES	\$0	\$0	\$0	\$0	\$0	
200-60-53613-114	OVERTIME 1.5	\$0	\$0	\$0	\$0	\$0	
200-60-53613-115	OVERTIME 2.0	\$0	\$0	\$0	\$0	\$0	
200-60-53613-120	RETIREMENT	\$0	\$ 85	\$0	\$0	\$ 52	
200-60-53613-122	FICA	\$0	\$ 78	\$0	\$0	\$ 47	
200-60-53613-123	MEDICARE	\$0	\$18	\$0	\$0	\$11	
200-60-53613-130	HEALTH INS	\$0	\$330	\$0	\$0	\$0	
200-60-53613-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
200-60-53613-134	LIFE INS	\$0	\$1	\$0	\$0	\$0	
200-60-53613-136	DISABILITY	\$0	\$1	\$0	\$0	\$0	

DUE TO TIF FUND

\$0 \$0 \$0 \$0 \$0

TOTAL SEWER FUND EXPENSES	\$3,261,620	\$1,496,580	\$7,372,091	\$9,525,674	\$4,803,442
FUND SURPLUS(DEFICIT)	(\$1,471,961)	\$466,594	(\$6,402,385)	(\$8,301,299)	(\$0)

2023 SUMMARY SCHEDULE OF CURRENT YEAR PAYMENTS

FUND	LOAN TITLE	ORIGINAL LOAN	ACTUAL DUE	PRINCIPAL	INTEREST	AMOUNT BUDGETED
SF	Clean Water Fund 2005	\$540,039	\$126,953	\$30,584	\$2,764	\$33,348
SF	Clean Water Fund 2011	\$1,661,830	\$854,636	\$86,036	\$19,868	\$105,904
SF	Clean Water Fund 2016	\$623,104	\$452,614	\$30,642	\$9,183	\$39,825
SF	Clean Water Fund 2021	\$10,956,643	\$10,898,843	\$503,376	\$158,969	\$662,345
	TOTAL DEBT	\$13,781,616	\$12,333,046	\$650,638	\$190,784	\$841,422

Village of Twin Lakes
2023 Annual Budget
Administrative Notes
SEWER UTILITY

1. This line accounts for the quarterly charges assessed to sewer system users to support treatment and maintenance operations. For 2023, each single family residence is charged \$115 per quarter (\$480 annually). Businesses and multi family buildings are charged the administrative fee plus multiple unit charges based on the number of residential units or other factors related to wastewater generation. In 2022, The Village discontinued the \$24 per unit discount due to the sewer plant upgrade.
2. This line accounts for sewer bill accounts that are overpaid. The Village does not issue refunds on overpayments, but rather credits the resident's account. Any amount paid over and beyond the Accounts Receivable balance for a sewer account is put into this separate line item.
3. Any late fees assessed to delinquent sewer charges are collected in this account.
4. The Village accepts and treats wastewater collected by private contractors from septic tanks and holding tanks. The Village charges \$46.00 per 1,000 gallons of septic tank material and \$8.00 per 1,000 gallons of holding tank material.
5. A number of the Village's customers fail to pay their sewer bills on a timely basis. These charges are then placed on the subsequent year's property tax bill for the property. As such, this line accounts for charges collected through the property tax bill either by the Village or the County.
6. The Village's various Clean Water Fund loans require annual contributions into a Sewer Replacement Fund in order to maintain equipment after the loans are paid off.
7. This line accounts for wages of Sewer employees. The sewer fund supports 3 full time employees in 2023.
8. This line covers charges from the DNR relating to sewer system and lab result reporting.
9. From time to time, there are not enough "bugs" in the sewer plant to keep up with the "food" available from sewage waste. Nutrients are available to help maintain a healthy amount of bugs in the sewer system to maximize biological phosphorus removal.
10. These lines provide funds for repairs to the collection system and to the plant. The system is aging and sometimes aggressive repairs are needed to bring equipment up to date. This is somewhat offset by recent major upgrades at five of the Village's lift stations.
11. In order to maintain the operations of the plant at the most efficient level, the Village continues to remove significant amounts of sludge material from the plant on an annual basis.
12. This line anticipates continuation of a program of cleaning the entire sewer collection system every five (5) years. In each of the years, approximately 1/5 of the over 200,000

linear foot system will be cleaned and televised. In addition, funds are available for more regular cleaning of known problem areas.

13. This line reflects the anticipated debt service cost for the Sewer Fund including Clean Water Fund (DNR) loans. The Village's wastewater treatment plant last received major upgrades in 2000 and was due for mechanical upgrades. The plant has had limited sludge storage capacity (less than 6 weeks storage) and was facing rising operational costs due to this limitation. The facility also faces new phosphorus limits and other permit changes that required upgrades to the facility. The Village started planning efforts in 2019, and contracted for the design of these upgrades in 2020. Construction on the WWTF is planned to be substantially completed by the end of 2022.

In early 2021, the Village has contracted with Joseph J. Henderson and Son, Inc. for \$11,828,000 for upgrades to the Village's wastewater treatment plant and 12 lift stations. Work started in June 2021 and is scheduled to be complete by December 2022. The project addresses the replacement of outdated equipment throughout the facilities, as well as the addition of sludge storage and sludge handling facilities. The new sludge facilities will allow the Village to store sludge up to almost a year before needing to haul by thickening the sludge and storing it onsite rather than paying to haul it to private offsite storage facilities. The project includes:

- Addition of a new 1-million-gallon sludge storage tank
- Addition of a new sludge processing building
- Addition of a new maintenance and storage garage
- Pumping upgrades throughout the facility
- Aeration upgrades that will save energy and allow the Village to biologically treat phosphorus to lower DNR standards
- Replacement or renovation of outdated screening, disinfection, and other equipment that is over 20-years old
- Electrical and SCADA (automated controls) upgrades that will allow for improved remote monitoring of facilities
- Misc. architectural, structural, HVAC, and plumbing upgrades to the existing buildings
- Various upgrades to the 12 existing lift stations

The project will be funded in part by connection fees paid to the Village for new homes and businesses that have been built over the past 20 years, and by a 5.5% rate increase to all users. The Village has borrowed less than \$11 million for the project for the entire project from the Wisconsin DNR's Clean Water Fund Loan Program at a rate of 1.485% for a 20-year term.

14. This line accounts for additional capital equipment needed to support the sewer plant and sewer operations. This funding will go towards equipment to maintain the most efficient

level of chemical added to the system in order to maintain low levels of phosphorus to remain in compliance with DNR-set standards.

15. This line covers capital equipment purchases that are funded through Clean Water Fund loans and other debt.
16. This line accounts for 21% of the wage expense for the Village Office Staff and the Village Board. As a matter of policy, the Sewer Fund pays a portion of these expenses to account for the work undertaken on behalf of the fund by these positions.
17. Public Works staff time spent assisting with sewer operations is recorded here.

LAKE DISTRICT FUND

**FUND DESCRIPTION:**

This budget reflects the operations of the Twin Lakes Protection & Rehabilitation District. The district handles shoreline projects, fish stocking, storm water management, runoff minimization, and lake weed treatment.

Revenues for the Lake District are levied separately from the Village as the Lake District is its own taxing jurisdiction. The boundaries of the Lake District jurisdiction are the same as the geographical boundaries of the Village and therefore have the same tax base.

2023 ANNUAL BUDGET

FUND 400- Lake Protection & Rehabilitation District

REVENUES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
400-70-41111-023	PROPERTY TAX SETTLEMENT	\$78,000	\$78,000	\$78,000	\$78,000	\$78,000	
400-70-43690-022	STATE GRANTS RECEIVED	\$0	\$20,000	\$0	\$0	\$0	
400-70-48109-150	INTEREST	\$0	\$0	\$0	\$0	\$0	
400-70-48900-250	MISCELLANEOUS INCOME	\$0	\$0	\$0	\$0	\$0	
400-70-48950-000	EXEMPT COMPUTER AID	\$8	\$0	\$0	\$8	\$0	
400-70-48960-000	PERSONAL PROPERTY AID	\$0	\$0	\$36	\$0	\$0	
	LOAN PROCEEDS	\$0	\$0	\$0	\$0	\$0	
	USE OF CASH	\$0	\$81,000	\$0	\$0	\$0	1
	USE OF SURPLUS	\$0	\$0	\$0	\$0	\$45,950	2
	TOTAL LAKE REHAB REVENUES	\$78,008	\$179,000	\$78,036	\$78,008	\$123,950	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
GENERAL GOVERNMENT							
400-70-53641-052	ANNUAL MEETING COSTS	\$2,947	\$4,000	\$0	\$2,947	\$4,000	2
400-70-53641-096	ADMIN EXPENSES	\$310	\$2,690	\$49	\$317	\$1,000	
400-70-53641-232	LEGAL	\$0	\$1,000	\$0	\$0	\$100	
400-70-53641-239	ENGINEERING	\$0	\$5,000	\$0	\$0	\$5,000	1
PUBLIC SAFETY							
400-70-53641-054	WATER PATROL	\$0	\$11,000	\$0	\$11,000	\$11,000	
400-70-53641-055	BOAT SAFETY CLASSES	\$0	\$0	\$0	\$0	\$0	
400-70-53641-062	BOAT REPLACEMENT	\$0	\$0	\$0	\$0	\$0	
400-70-53641-088	SALARY BUOY INSTALLATION	\$0	\$3,000	\$0	\$3,000	\$3,000	
400-70-53641-089	MAINT/STRGE BUOY TENDER	\$10,025	\$3,600	\$2,175	\$3,600	\$3,600	
400-70-53641-091	NEW BUOY/EQUIP MAINT	\$4,392	\$3,000	\$5,855	\$3,000	\$3,000	
400-70-53641-093	SIGNS	\$0	\$500	\$0	\$0	\$50	3
LAKE MAINTENANCE							
400-70-53641-063	PLANT SURVEY	\$0	\$0	\$0	\$0	\$0	
400-70-53641-067	USGS MONITORING	\$16,500	\$24,000	\$0	\$11,000	\$11,000	10
400-70-53641-083	FISH STOCKING	\$0	\$5,000	\$0	\$5,000	\$5,000	5
400-70-53641-086	AQUATIC PLANT MGMNT	\$15,639	\$18,000	\$6,837	\$15,000	\$15,000	4
400-70-53641-092	FARMLAND PRACTICES	\$0	\$1,000	\$0	\$1,000	\$1,000	11
400-70-53641-094	WEED COLLECTION	\$0	\$8,000	\$0	\$8,000	\$8,000	
400-70-53641-111	LAUNCH MONITORING- SEASONAL WAGES	\$0	\$2,000	\$0	\$0	\$0	
400-70-53641-122	LAUNCH MONITORING- FICA	\$0	\$120	\$0	\$0	\$0	
400-70-53641-123	LAUNCH MONITORING- MEDICARE	\$0	\$40	\$0	\$0	\$0	
400-70-53641-297	LAUNCH MONITORING PROGRAM EXPENSES	\$0	\$50	\$0	\$0	\$0	
INFORMATION & EDUCATION							
400-70-53641-087	YOUTH FUND	\$0	\$0	\$0	\$0	\$0	
400-70-53641-097	NEWSLETTERS/BROCHURES	\$0	\$500	\$0	\$0	\$600	
400-70-53641-098	MEETINGS/WORKSHOPS	\$0	\$500	\$0	\$0	\$400	
400-70-53641-236	WEBSITE	\$0	\$0	\$0	\$0	\$0	
CAPITAL IMPROVEMENT							
400-70-53641-053	WETLAND ACQUISITION	\$0	\$0	\$0	\$0	\$0	
400-70-53641-064	STORM WATER MGMNT	\$45,318	\$75,000	\$3,684	\$75,000	\$50,000	6
400-70-53641-065	LANCE PARK IMPROVEMENT	\$0	\$0	\$0	\$0	\$0	
400-70-53641-066	SPILLWAY MODIFICATION	\$3,569	\$3,000	\$150	\$3,000	\$1,200	8
400-70-53641-068	SHORELINE PROJECTS	\$19,292	\$5,000	\$0	\$5,000	\$0	9
400-70-53641-082	FISHING PIER	\$0	\$0	\$0	\$0	\$0	
400-70-53641-084	WETLAND MGMNT	\$0	\$0	\$0	\$0	\$0	
400-70-53641-090	SMALL PROJECTS	\$1,028	\$3,000	\$0	\$3,000	\$1,000	7
GRANT APPLICATIONS							
400-70-53641-071	GRANT WRITER	\$0	\$0	\$0	\$0	\$0	
400-70-53641-095	STORMWATER GRANT	\$0	\$0	\$0	\$0	\$0	
	TOTAL LAKE REHAB EXPENSES	\$119,019	\$179,000	\$18,750	\$149,864	\$123,950	

**TWIN LAKES LAKE PROTECTION AND REHABILITATION DISTRICT
BUDGET FOOTNOTES**

**EXPENSES
2023**

1. Engineering \$5,000 - This provides funds for design by engineers, landscape designers and other design professionals related to the storm water, shoreline and other Lake District projects.
2. Annual Meeting Notice \$4,000 - This amount covers printing and postage costs related to the annual meeting.
3. Signs \$50 – In 2023, this line is intended to provide funds for new or replacement signage at the public and private launches and marinas related to removal of lake weeds from boats prior to and after launch as well as Slow No Wake notification signage.
4. Aquatic Plant Treatment \$15,000 - Provides funding for invasive aquatic plant destruction.
5. Fish Stocking \$5,000 - This line pays the full cost of the stocking program. The stocking program undertaken by the District will coordinate with the DNR fish stocking plans.
6. Stormwater Management \$50,000 - This is the annual levy for storm water management projects. Sponges trapping grease and oils in catch basins were installed to help reduce pollution of our lakes. This levy is an ongoing effort undertaken on behalf of, and in coordination with, the Village in fulfillment of the Village's obligations under new storm water release regulations implemented by the State. Future projects include Pawley Avenue storm sewer upgrades, Chapel Hill/Lakeview drainage cleanup, West Side Park/Zerfas Rd. ditch clearing, and the Bayview Channel.
7. Small Projects \$1,000-This line covers projects that may come up throughout the year.
8. Spillway Modification Project \$1,200- this line is to cover any costs associated with the spillway that was reconstructed in 2014.
9. Shoreline Projects \$0- Funds are provided in this line to undertake shoreline restoration projects on publicly controlled lands. No projects are planned at this time.
10. USGS Monitoring \$11,000- The US Geological Survey has established two lake level monitoring devices: at the spillway and on Lake Elizabeth. The USGS installed and monitors these devices and reports the data via satellite to the National Water Info System. All data is reported in real time online.

11. Farmland Practices \$1,000- The Lake District has contracted with three farmers to install grassy swales throughout their farm fields to help reduce sediment and runoff from entering the lakes. The Lake District pays rent to the farmers to offset taking the acreage out of production.

REVENUES
2023

1. Use of Cash \$0 - This line represents the use of cash from the Capital Projects Account to pay for capital purchases or projects.
2. Use of Surplus \$45,950 - Actual surplus funds available from previous fiscal years are available and are being used to reduce the amount of the levy in 2023.

DEBT SERVICE FUND

**FUND DESCRIPTION:**

The Village incurs all General Obligation Debt through its Debt Service Fund. Over \$3.8M in loans were refinanced in 2012. The Village refinanced additional loans in 2021. Sewer debt service is not handled in the Debt Service Fund but is managed in the Sewer Fund.

2023 ANNUAL BUDGET

FUND 500- Debt Service Fund

REVENUES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
500-50-41110-000	PROPERTY TAX SETTLEMENT	\$317,622	\$410,869	\$410,869	\$410,869	\$447,860	
500-56-49100-000	DEBT PROCEEDS	\$1,275,000	\$0	\$0	\$0	\$0	
	TRANSFER IN FROM TIF FUND	\$190,472	\$187,516	\$51,289	\$187,516	\$149,417	
	TRANSFER IN FROM LAUNCH/MARINA FUND	\$94,531	\$95,935	\$93,271	\$95,935	\$36,191	
	TRANSFER IN FROM CAPITAL PROJECTS FUND	\$23,033	\$23,033	\$23,033	\$23,033	\$23,033	
	USE OF FUND BALANCE	\$0	\$0				
	TOTAL DEBT SERVICE FUND REVENUES	\$1,900,658	\$717,353	\$578,462	\$717,353	\$656,500	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
500-14-58100-237	PRINCIPAL	\$1,724,366	\$597,523	\$218,955	\$597,523	\$558,969	
500-14-58200-237	INTEREST	\$126,498	\$109,830	\$77,564	\$109,830	\$87,531	
500-14-58300-247	FEES	\$41,442	\$0	\$400	\$400	\$0	
	DUE TO SEWER HOOK UP FUND (INTERNAL LOAN)	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	
	TOTAL DEBT SERVICE FUND EXPENSES	\$1,902,306	\$717,353	\$306,919	\$717,753	\$656,500	
	DEBT SERVICE FUND SURPLUS(DEFICIT)	(\$1,648)	\$0	\$271,543	(\$400)	\$0	

2023 SUMMARY SCHEDULE OF CURRENT YEAR PAYMENTS

FUND	LOAN TITLE	ORIGINAL LOAN	ACTUAL DUE	PRINCIPAL	INTEREST	AMOUNT BUDGETED
GF	Police Department Land Purchase	\$295,000	\$35,000	\$10,000	\$0	\$10,000
TIF	TID #1 Developer Incentive	\$300,000	\$126,716	\$23,505	\$4,752	\$28,257
77% TIF / 23% LEM	2012 Refunding Bonds	\$2,240,000	\$1,411,140	\$115,000	\$42,350	\$157,350
CPF	TL Rescue Ambulance	\$199,115	\$85,640	\$20,464	\$2,569	\$23,033
GF	GO Refunding Bonds (NAN Refinancing/Fire Truck)	\$1,275,000	\$1,070,000	\$100,000	\$11,865	\$111,865
GF	New Village Hall	\$2,875,000	\$2,805,000	\$300,000	\$25,995	\$325,995
	TOTAL DEBT	\$7,184,115	\$5,533,496	\$568,969	\$87,531	\$656,500
Current Debt Limit (5% of equalized value)		\$51,867,510	14% of debt limit used			

SANITATION FUND



FUND DESCRIPTION:

The Village contracts out sanitation services. The current vendor offering garbage and recycling is Groot. The sanitation fund also pays for the Yard Waste Recycling Center and lake weed pick up. The Yard Waste Recycling Center was moved to the Public Works facility in 2018 at 800 Burlington Avenue.

2023 ANNUAL BUDGET

FUND

600- Sanitation Fund

REVENUES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
600-40-43545-000	RECYCLING GRANT	\$19,901	\$15,000	\$20,322	\$19,468	\$15,000	
600-40-46420-000	REFUSE/RECYCLING CHARGES	\$577,399	\$581,768	\$4,663	\$581,768	\$588,632	1
600-40-48112-000	INTEREST ON TAXES CHARGED	\$1,313	\$2,000	\$1,116	\$1,000	\$500	
600-40-46440-000	LAKE WEEDS	\$0	\$8,000	\$0	\$8,000	\$8,000	2
	TOTAL SANITATION FUND REVENUES	\$598,613	\$606,768	\$26,100	\$610,236	\$612,132	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
600-40-53620-255	GARBAGE PAYMENT	\$391,267	\$402,714	\$302,104	\$369,196	\$414,800	3
600-40-53635-110	FULL TIME WAGES	\$12,071	\$28,267	\$8,652	\$9,000	\$19,862	
600-40-53635-111	PART TIME WAGES	\$5,090	\$6,200	\$4,402	\$5,503	\$6,000	4
600-40-53635-112	TEMP EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
600-40-53635-120	RETIREMENT	\$814	\$2,200	\$556	\$694	\$1,351	
600-40-53635-122	FICA	\$1,052	\$2,137	\$803	\$1,004	\$1,231	
600-40-53635-123	MEDICARE	\$246	\$500	\$188	\$235	\$288	
600-40-53635-130	HEALTH INS	\$0	\$0	\$0	\$0	\$0	
600-40-53635-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
600-40-53635-134	LIFE INS	\$0	\$100	\$0	\$0	\$0	
600-40-53635-136	DISABILITY INS	\$0	\$200	\$0	\$0	\$0	
600-40-53635-207	UTILITIES	\$0	\$400	\$0	\$400	\$0	
600-40-53635-217	OTHER PROFESSIONAL SERVICES	\$3,173	\$5,000	\$5,455	\$5,455	\$6,000	
600-40-53635-223	FUEL/OIL/PUMPS	\$2,756	\$2,500	\$2,865	\$3,582	\$3,300	
600-40-53635-224	VEHICLE/BOAT MAINT/RPR	\$7,777	\$5,000	\$4,836	\$5,000	\$5,000	
600-40-53635-230	POSTAGE	\$0	\$50	\$0	\$0	\$0	
600-40-53635-243	SMALL EQUIP/PARTS	\$0	\$500	\$44	\$44	\$0	
600-40-53635-250	MISCELLANEOUS	\$407	\$0	\$0	\$0	\$0	
600-40-53635-255	RECYCLING PAYMENT	\$141,101	\$146,000	\$108,566	\$132,690	\$149,300	
600-40-53635-293	ADMIN PYMNT TO GEN FUND	\$0	\$5,000	\$0	\$5,000	\$5,000	
	TOTAL SANITATION FUND EXPENSES	\$565,752	\$606,768	\$438,470	\$537,803	\$612,132	
	SANITATION FUND SURPLUS(DEFICIT)	\$32,861	\$0	(\$412,370)	\$72,433	(\$0)	

**Village of Twin Lakes
2023 Annual Budget
Administrative Notes
DEPARTMENT OF SANITATION**

1. This line accounts for the service charges placed on the annual tax bill for each of the Village's refuse and recycling customers. It is a separate fee and is not included in the Property Tax Levy.

Annual rates for Refuse and Recycling are as follows:

95 gallon container - \$189.77

Additional recycle container- no charge

2. This line accounts for the contribution made by the Lake Protection and Rehabilitation District for collection of lake weeds at the curb by Twin Lakes Public Works.
3. The curbside collection refuse and recycling is handled by a private contractor. The Village is under contract with Groot Industries.
4. This line represents the wages for the part time staff working at the Recycling Center. Since 2017, the Recycling Center is now located at the Public Works facility. The Recycling Center is open to residents 15 hours per week to deposit brush material.

GENERAL CAPITAL PROJECTS FUND

**FUND DESCRIPTION:**

From time to time, the Village must issue General Obligation debt to pay for capital projects and equipment. Purchases using bond proceeds are kept in the General Capital Projects Fund to account for proceeds which are spent over multiple budget years. No purchases of this kind are anticipated in 2023.

2023 ANNUAL BUDGET

FUND 700- General Capital Projects Fund

REVENUES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
700-00-41111-000	PROP TAX SETTLEMENT	\$0	\$0	\$0	\$0	\$0	
700-00-49100-000	BOND PROCEEDS	\$2,875,000	\$0	\$0	\$0	\$0	1
700-00-48300-000	SALE OF CAPITAL ASSETS	\$0	\$0	\$0	\$0	\$0	
700-00-48500-000	RESCUE LOAN PAYMENTS	\$23,033	\$23,033	\$23,033	\$23,033	\$23,033	2
700-00-49101-000	APPL OF PRIOR YEAR APPROPRIATION	\$0	\$0	\$0	\$0	\$0	3
	TOTAL GENERAL CAPITAL PROJECTS FUND REVENUES	\$2,898,033	\$23,033	\$23,033	\$23,033	\$23,033	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
700-92-51416-215	GENERAL ADMINISTRATION- OFFICE	\$2,605,741	\$0	\$444,536	\$444,536	\$0	
700-92-53311-215	PUBLIC WORKS- OFFICE	\$0	\$0	\$0	\$0	\$0	
700-92-53311-222	PUBLIC WORKS- EQUIPMENT	\$0	\$0	\$0	\$0	\$0	
700-92-53311-224	PUBLIC WORKS- VEHICLES	\$0	\$0	\$0	\$0	\$0	
700-92-53311-244	PUBLIC WORKS- STREET RESURFACING	\$0	\$0	\$0	\$0	\$0	
700-92-52111-215	POLICE- OFFICE	\$0	\$0	\$0	\$0	\$0	
700-92-52111-222	POLICE- EQUIPMENT	\$0	\$0	\$0	\$0	\$0	
700-92-52111-224	POLICE- VEHICLES/BOATS	\$0	\$0	\$0	\$0	\$0	
700-92-52200-218	FIRE- EQUIPMENT	\$0	\$0	\$0	\$0	\$0	
700-92-52200-224	FIRE- VEHICLES	\$0	\$0	\$0	\$0	\$0	
	DUE TO DEBT SERVICE FUND	\$23,033	\$23,033	\$23,033	\$23,033	\$23,033	
	TOTAL GENERAL CAPITAL PROJECTS FUND EXPENSES	\$2,628,774	\$23,033	\$467,569	\$467,569	\$23,033	
	GENERAL CAPITAL PROJECTS FUND SURPLUS(DEFICIT)	\$269,259	\$0	(\$444,536)	(\$444,536)	\$0	

Village of Twin Lakes
2023 Annual Budget
Administrative Notes
CAPITAL PROJECTS FUND

This fund is for the purchase and sale of capital assets that are funded through bond proceeds. This fund was created in 2014 to begin tracking 2015 and subsequent borrowings and purchases relating to capital projects.

1. No new borrowing is anticipated for 2023.
2. Twin Lakes Fire & Rescue committed to paying the annual principal/interest payment on an ambulance loan the Village issued on their behalf. It is anticipated that this loan will be paid off in 10 years. The revenue is transferred to the debt service fund to cover the annual principal and interest costs of the loan. There is no cost to the Village in this transaction.
3. No former debt proceeds are still available for capital equipment or project purchases.

LAUNCH/MARINA FUND

**FUND DESCRIPTION:**

This fund is for the maintenance and operation of the Lake Elizabeth Marina and Boat Launch, which is jointly owned by the Village and Wisconsin Department of Natural Resources but is managed by the Village.

2023 ANNUAL BUDGET

FUND

800- Launch/Marina Fund

REVENUES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
800-85-41111-000	PROP TAX SETTLEMENT	\$47,112	\$42,514	\$42,514	\$42,514	\$0	1
800-85-43522-000	DNR GRANT PROCEEDS	\$0	\$0	\$0	\$0	\$0	
800-85-46750-000	BOAT RAMP FEES	\$18,175	\$15,000	\$16,629	\$16,629	\$15,000	2
800-85-46751-000	MARINA FEES- SLIP RENTAL	\$47,294	\$35,000	\$46,723	\$46,723	\$40,000	3
800-85-48200-000	LEASE PAYMENTS	\$13,200	\$12,000	\$15,400	\$15,400	\$14,000	4
800-85-48900-000	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
800-85-49101-000	APPL OF PRIOR YEAR APPROPRIATION	\$0	\$0	\$0	\$0	\$0	5
	TOTAL LAUNCH/MARINA FUND REVENUES	\$125,781	\$104,514	\$121,266	\$121,266	\$69,000	

EXPENDITURES

Acct Number	Acct Description	2021 Actual	2022 Budget	2022 YTD	2022 Estimate	2023 Proposed	FN
800-85-55400-110	FULL TIME WAGES	\$914	\$628	\$1,026	\$1,026	\$ 1,291	6
800-85-55400-111	PART TIME WAGES	\$0	\$0	\$0	\$0	\$0	
800-85-55400-112	TEMP EMPLOYMENT	\$0	\$0	\$0	\$0	\$0	
800-85-55400-120	RETIREMENT	\$62	\$42	\$67	\$67	\$ 88	
800-85-55400-122	FICA	\$56	\$39	\$63	\$63	\$ 80	
800-85-55400-123	MEDICARE	\$13	\$9	\$15	\$15	\$19	
800-85-55400-130	HEALTH INS	\$0	\$115	\$0	\$0	\$0	
800-85-55400-132	DENTAL INS	\$0	\$0	\$0	\$0	\$0	
800-85-55400-134	LIFE INS	\$0	\$0	\$0	\$0	\$0	
800-85-55400-136	DISABILITY INS	\$0	\$0	\$0	\$0	\$0	
800-85-55400-203	BLDG MAINT COST	\$0	\$0	\$0	\$0	\$0	
800-85-55400-207	UTILITIES	\$416	\$500	\$460	\$460	\$480	
800-85-55400-216	OFFICE SUPPLIES	\$485	\$500	\$2,034	\$2,034	\$500	
800-85-55400-217	OTHER PROFESSIONAL SERVICES	\$3,134	\$2,500	\$930	\$930	\$4,000	
800-85-55400-223	FUEL/OIL/PUMPS	\$0	\$100	\$0	\$0	\$100	
800-85-55400-224	VEHICLE/BOAT MAINT/RPR	\$0	\$0	\$0	\$0	\$0	
800-85-55400-232	LEGAL	\$0	\$0	\$0	\$0	\$0	
800-85-55400-239	ENGINEERING	\$0	\$0	\$0	\$0	\$0	
800-85-55400-243	SMALL EQUIPMENT/PARTS	\$5	\$500	\$77	\$77	\$500	
800-85-55400-245	SIGNS	\$72	\$0	\$0	\$0	\$0	
800-85-55400-258	CAPITAL OUTLAY	\$0	\$0	\$0	\$0	\$0	
800-85-55400-281	PIER MAINTENANCE/REPAIR	\$2,506	\$1,000	\$600	\$600	\$1,000	
800-85-55400-293	ADMIN PAYMENT TO GEN FUND	\$0	\$2,000	\$0	\$0	\$2,000	
800-85-55400-501	INSURANCE	\$281	\$350	\$0	\$0	\$350	
800-85-99999-250	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	
	DUE TO DEBT SERVICE FUND	\$95,080	\$0	\$5,918	\$5,918	\$36,191	
	TOTAL LAUNCH/MARINA FUND EXPENSES	\$103,024	\$8,283	\$11,189	\$11,190	\$ 46,598	
	TOTAL FUND SURPLUS(DEFICIT)	\$22,757	\$96,231	\$110,077	\$110,076	\$22,402	

**Village of Twin Lakes
2023 Annual Budget
Administrative Notes
LAUNCH/MARINA FUND**

This fund is for the maintenance and operation of the Lake Elizabeth Marina and Boat Launch, which is jointly owned by the Village and the Wisconsin Department of Natural Resources but is managed by the Village.

1. This line reflects property taxes levied for a general obligation loan taken out to fund the improvements made to the parking lot and the marina at this facility. No levy is made for the debt service related to the purchase of the property.
2. These amounts reflect payments made by users of the facility to launch boats and to moor at the marina pier. The amounts listed here are net of the State Sales Taxes that are collected on these fees and remitted to the State on behalf of the person paying the fee.
3. This line refers to 38 boat slips available for lease at the Lake Elizabeth Marina. Slips are leased on an annual basis.
4. This line reflects a lease payment paid to the Village by the current tenant to rent the building at Lake Elizabeth Marina. The current use of this building is a restaurant.
5. This line refers to any use of fund balance needed for funding the 2023 fiscal year's activities.
6. This line reflects staff time by Public Works to maintain the marina.

GLOSSARY



Village of Twin Lakes

2023 Annual Budget

Glossary

ACCOUNT: A classification established for the purpose of recording financial transactions.

ADOPTED BUDGET: Refers to the budget amounts as originally approved by the Village Board at the beginning of the year along with any amendments that have been approved throughout the year.

ASSESSED VALUATION: A valuation set upon real estate and certain personal property by the Village Assessor as a basis for levying property taxes.

ASSETS: Property owned by a government which has a monetary value.

ASSIGNED FUND BALANCE: Fund balance amounts that are constrained by the Village's intent to be used for specific purposes.

AUDIT: A comprehensive examination of the manner in which the Village's resources were actually utilized. A financial audit is a review of the accounting system and financial information to determine how government funds were spent and whether expenditures were in compliance with the Village Board's appropriations.

BASIS OF ACCOUNTING: A term used to refer to when revenues, expenditure, expenses and transfers, and the related assets and liabilities are recognized in the account and reported in the financial statements (i.e. accrual, modified accrual, cash)

BALANCED BUDGET: A plan of financial operation where total revenues match total expenditures. Village Financial Policy requires the Village Board approve a balanced budget annually.

BOND: A debt instrument—A written promise to pay a specified sum of money (called the principal amount or face value) by a specified date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (called the interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures. The difference between a note and a bond is that the latter is issued for a longer period (over 10 years) and requires greater legal formality.

BUDGET: A financial plan for a specified period of time (year) that matches with all planned revenues and expenditures with various Village services.

CAPITAL ASSET: Assets with an initial cost exceeding \$5,000 for capital assets whose useful life is in excess of one year (i.e. vehicles, building improvements, roads).

CAPITAL EXPENDITURE: Capital assets purchased with borrowed funds. These expenditures are located in the Capital Projects Fund where the Debt Service associated with these purchases are tracked.

CHARGE FOR SERVICE: User charge for services provided by the Village.

CLEAN WATER FUND (CWF) LOAN: A loan program offered by the Department of Natural Resources relating to water and sewer capital projects.

CONTINGENCY ACCOUNT: A budgetary reserve set aside for emergencies and unforeseen expenditures not otherwise budgeted for.

DEBT: A financial obligation resulting from the borrowing of money. Debts of governments include bonds, notes and land contracts.

DEBT SERVICE: Amount necessary for the payment of principal, interest and related costs of the general long-term debt of the Village.

DEFICIT: The excess of an entity's liabilities over its assets (see Fund Balance). The excess of expenditures over revenues during a single accounting period.

DPW: Department of Public Works

DNR: Wisconsin Department of Natural Resources

ENTERPRISE FUND: Account for activity for which a fee is charged to users for goods and services.

EQUALIZED VALUE: The State's estimate of the full value of property; used to apportion property tax levies of counties, school districts, and municipalities among tax districts.

EXPENDITURE: Use of financial resource for current operating expenses, debt service, capital outlay and intergovernmental transfers.

FIXED ASSETS: Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FULL TIME EQUIVALENT (FTE): A term used to compare the hours budgeted for regular full-time and part-time, and temporary part-time employee hours. One full time equivalent is based on 2,080 hours for all departments, excluding certain public safety positions for which 2004.1 or 2084 hours are considered to equal one full time equivalent.

FUND: An accounting entity with a self-balancing set of accounts containing its own assets, liabilities and fund balance. A fund is established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

FUND BALANCE: The difference between revenues and expenditures. The beginning fund balance represents the residual funds brought forward from the previous year (ending balance).

GENERAL FUND: The General Fund is the general accounting fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

GENERAL OBLIGATION BONDS/NOTES: Bonds/Notes that finance public projects such as streets, sewers, buildings and improvements. The repayment of these bonds are backed by “full faith and credit” of the issuing government.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP): Criteria used by auditors to determine if financial statements are fairly presented.

INFRASTRUCTURE: Public domain capital assets including roads, curbs, gutters, sidewalks, drainage ways and lighting systems.

LIABILITY: Debt or other legal obligations arising out of transactions in the past, which must be liquidated, renewed or refunded at some future date.

LINE ITEM: A basis for distinguishing types of revenues and expenditures.

MILL RATE: Property tax rate expressed as the rate per \$1,000 of assessed property value.

MISCELLANEOUS REVENUES/EXPENSES: Revenues and expenses which are not required to be accounted for elsewhere.

OPEB: Other Post-Employment Benefits (i.e. health insurance benefit for retirees).

PAYMENT IN LIEU OF TAXES (PILOT or PILT): A contribution by benefactors of Village services who are tax exempt (i.e. utilities and non-profit organizations) who chose or must pay a “tax equivalent amount.”

REVENUE: Funds that the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

SPECIAL ASSESSMENT: A compulsory levy made against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

TAXES: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people.

TAX LEVY: The total amount to be raised by general property taxes for operating and debt service purposes specified in the Village Board Adopted Budget.

TAX RATE: The amount of tax levied for each \$1,000 of valuation. The equalized (full) value tax rate is calculated using the equalized value of the Village. The assessed value tax rate is calculated using assessed value.

TLPD: Twin Lakes Police Department

TRANSMITTAL LETTER: The opening section of the budget which provides the Village Board and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the Village Administrator.

UNRESERVED FUND BALANCE: In a governmental or expendable trust fund, the balance of net financial resources that is spendable or available for appropriation. In a nonexpendable or pension trust fund, the portion of the fund balance that is not legally restricted.

USER CHARGE/FEE: The payment for direct receipt of a public service by the party benefitting from the service.

For questions on terms not listed above, please contact Laura Roesslein, Village Administrator, at 262-877-2858 for more information.