Resolution No. R2021-01-03

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY $2,875,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2021B

WHEREAS the Village of Twin Lakes, Kenosha County, Wisconsin (the "Village") is presently in need of an amount of approximately $2,875,000 for the public purpose of paying the cost of a new Village Hall; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. The Notes. The Village shall issue its General Obligation Promissory Notes, Series 2021B in an approximate amount of $2,875,000 (the "Notes") for the purpose above specified.

Section 2. Sale of the Notes. The Village Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Village Board shall take action on a resolution authorizing the issuance of the Notes and establishing the parameters for the sale of the Notes.

Section 3. Notice of Sale. The Village Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded January 18, 2021.

Howard K. Skinner
President

ATTEST:

Sabrina Waswo
Village Clerk

(SEAL)

QB\66523163.1