

SPECIAL VILLAGE BOARD MEETING MINUTES

JANUARY 4, 2021 – 6:30 PM

Village of Twin Lakes, Village Hall, 108 E. Main St, Twin Lakes

CALL TO ORDER at 6:31 P.M./PLEDGE OF ALLEGIANCE/ROLL CALL: Present: Trustees Barb Andres, Kevin Fitzgerald, Aaron Karow, Bill Kaskin. Absent: Trustees Sharon Bower, Jeremy Knoll, and President Howard Skinner. Present: Administrator Laura Roesslein, Clerk Sabrina Waswo, Chief Adam Grosz, Captain Katie Hall, Sgt. Robert Dzbinski, Jonathan Schatz from Ehlers

PUBLIC COMMENTS AND QUESTIONS: The Village Board will receive comments/questions on items which are not on the agenda.

Angela Cunningham spoke regarding her candidacy for Kenosha County Judge.

PROCLAMATION RECOGNIZING SERGEANT ROBERT J. DZBINSKI FOR 28 YEARS OF EXCELLENCE IN SERVICE TO THE VILLAGE OF TWIN LAKES

Trustee Karow read the proclamation into the record and presented it to Sgt. Dzbinski.

PRESIDENT AND TRUSTEE REPORTS

TRUSTEE SHARON BOWER - ADMINISTRATION, FINANCE, JUDICIARY, LICENSING

Consideration of a motion to approve Resolution 2021-01-01 Authorizing the Issuance and Sale of \$1,315,000 General Obligation Refunding Bonds, Series 2021A

Jonathan Schatz from Ehlers stated 4 bids were taken today at 11:00 am for the sale. We received great rates, which was a lot less than Ehlers predicted. The winning bid was from Bankers Bank of Madison with a true interest rate of 1.0942%. The highest interest rate bid was 1.3476%. Because of the interest savings, we were able to downsize the borrowing from \$1,315,000 to \$1,275,000. This is a \$70,000 savings over the life of the debt. A revised resolution was presented to the board with the updated sale amount of \$1,275,000 GO Refunding Bonds.

Motion by Karow/Fitzgerald to approve Resolution 2021-01-01 Authorizing the Issuance and Sale of \$1,315,000 General Obligation Refunding Bonds, Series 2021A. Motion carried 4 to 0.

Payment of Taxes on Village Parcels Purchased in 2020

- Village Hall Land (85-4-119-214-2435)
- 349 E Main Street – 3 lots (85-4-119-211-4420, 4431, 3624)

These parcels were purchased in 2020. As of January 1, 2020 they were not tax exempt; therefore, the Village owes the taxes due on these parcels. The assessor has been notified to change the status to tax exempt.

Motion by Karow/Andres to approve payment of taxes on Village parcels. Motion carried 4 to 0.

Routes to Recovery Grant Reimbursement Update

This program is federally funded through the CARES Act Coronavirus Relief Fund, which allows reimbursement for necessary, unbudgeted expenditures incurred due to the COVID-19 public health emergency. The Village received reimbursement totaling \$110,434.02.

ADJOURNMENT

Motion by Karow/Fitzgerald, carried to adjourn at 6:55 pm.

Sabrina Waswo
Village Clerk

DISTRIBUTION
President/Trustees
Administrator