

2010 Proposed Lake District Budget - Expenses

	2009 Budget	Y-T-D Spent	Anticipated	2009 Total	2010 Proposed Budget
Administrative Expenses	1,000	371	629	1,000	1,000
Legal Expenses	1,000	0	0	0	1,000
Engineering Expenses	25,000	0	25,000	25,000	25,000
Annual meeting notice	4,000	27	4,000	4,027	4,000
TOTAL General Government	31,000	398	29,629	30,027	31,000
Buoys - new, repairs, rope	2,000	0	1,000	1,000	2,000
Buoy Boat equipment	0	0	0	0	0
Boat replacement	0	0	0	0	0
Maintenance & Storage (buoy tender)	1,200	0	1,000	1,000	1,200
Salary for Buoy Installation	3,000	0	3,000	3,000	3,000
Boating Safety Classes	0	0	0	0	0
Signs (new & maintenance)	1,200	0	1,200	1,200	1,200
Water Patrol Expenses	9,100	0	9,100	9,100	9,100
<i>Boat/Motor Replacement</i>					
<i>emergency lighting/Boat Equip & Repair</i>					
<i>uniforms</i>					
<i>hiring expenses</i>					
TOTAL Public Safety	16,500	0	15,300	15,300	16,500
Aquatic Plant Management					
<i>Plant survey, plan update</i>	0	0		0	0
<i>Treatment*</i>	10,000	0	10,000	10,000	10,000
Fish Stocking*	5,000	0	5,000	5,000	5,000
Lake weed collection	4,000	143	4,000	4,143	4,000
TOTAL Lake Maintenance	19,000	143	19,000	19,143	19,000
Brochures & Newsletters	500	0	0	0	500
Website	1,000	120	880	1,000	1,000
Reimbursement (meetings, workshops)	1,000	0	0	0	1,000
Youth Fund (scholarships/Adopt A Lake)	0	0	0	0	0
TOTAL Info & Ed	2,500	120	880	1,000	2,500
Stormwater Management	100,000	0	150,000	150,000	100,000
Lance Park Improvements	0	0	45,000	45,000	0
Wetland Management					
Wetland Acquisition					
Fishing Pier					
Small projects	3,000	0	0	0	3,000
Dam Modification Project	20,000	0	0	0	20,000
Shoreline Projects	40,000	50	40,000	40,050	40,000
TOTAL Capital Improvement	163,000	50	235,000	235,050	163,000
Grant Writer	0	0		0	0
TOTAL Grant Applications	0	0	0	0	0
General Fund Total	232,000	711	299,809	300,520	232,000

2010 Proposed Lake District Budget - Non-Tax Revenues

	2009 Budget	Y-T-D Received	Anticipated	Total Received	2010 Proposed Budget
Storm Water Grants	0	0	0	0	0
Loan Proceeds (<5 Year)				0	
Loan Proceeds (>10 Year)	0	0	0	0	0
Use of Cash	20,000				20,000
Use of Surplus	8,000				8,000
Other Revenue		1,696	2,800	4,496	
TOTAL	28,000	1,696	2,800	4,496	28,000

0.00%

2010 Proposed Lake District Budget - Surplus Calculation

	2009 Budget	Y-T-D Received	Anticipated	2009 Total	2010 Proposed Budget
Non-Tax Revenue Received	20,000	522	1,200	1,722	20,000
Property Tax Received	204,000	130,461	73,539	204,000	204,000
SUB TOTAL	224,000	130,983	74,739	205,722	224,000
Expenses	232,000	711	299,809	300,520	232,000
SURPLUS/(USE OF CASH OR SURPLUS)	(8,000)			(94,798)	(8,000)

2010 Proposed Lake District Budget - Levy Needs

	2009 Budget				2010 Proposed Budget
Total Expenses	232,000				232,000
Total Revenues	28,000				28,000
TOTAL LEVY NEED	204,000				204,000
PROPOSED LEVY	204,000				204,000

0.00%

Estimated Levy Rate \$0.24578 \$0.24376 -0.82%

Based on an District-wide assessed value of approximately \$836,900,000 for 2010 and an assessed value of approximately \$830,000,000 for 2009 the following is sample information on individual costs

	2009 Levy	2010 Levy	CHANGE
Cost for \$150,000 Property	\$36.87	\$36.56	-\$0.30
Cost for \$250,000 Property	\$61.45	\$60.94	-\$0.51
Cost for \$500,000 Property	\$122.89	\$121.88	-\$1.01
Cost for \$750,000 Property	\$184.34	\$182.82	-\$1.52
Cost for \$1,000,000 Property	\$245.78	\$243.76	-\$2.03
Cost for \$1,250,000 Property	\$307.23	\$304.70	-\$2.53

**TWIN LAKES LAKE PROTECTION AND REHABILITATION DISTRICT
BUDGET FOOTNOTES**

**EXPENSES
2010**

1. Engineering \$25,000 - This provides funds for design by engineers, landscape designers and other design professionals related to the storm water, shoreline and dam modifications projects. In 2009, this line is intended to provide funds for design work related to the proposed spillway project. In 2010, this line may provide funds for the preliminary design of a project related to the Bayview Channel.
2. Annual Meeting Notice \$4,000 - This amount remains increased to account for increases in printing and postage costs related to the annual meeting.
3. Aquatic Plant Treatment \$10,000 - Provides funding for invasive aquatic plant destruction. Due to the unknown quantity of plants, a “worst case scenario” is anticipated for budgeting purposes.
4. Fish Stocking \$5,000 – This line remains increased to pay the full cost of the stocking program and to provide a slightly increased project. Stocking program undertaken by the District will coordinate with the DNR fish stocking plans once the DNR has completed its survey and has implemented a program.
5. This is the annual levy for storm water management projects based on the approval of the Annual Meeting in 2007 (for 2008). Under this plan, the District levies \$100,000 annually to fund projects to improve the quality and quantity/rate of storm water flowing to the lakes in the Village. In 2009, a project to install Stormceptor-type catch basins in some of the larger storm water effluent pipes feeding to the lakes. In 2010, projects may include preliminary work on the Bayview Channel project and related preparations. This levy is an ongoing effort undertaken on behalf of, and in coordination with, the Village in fulfillment of the Village’s obligations under new storm water release regulations implemented by the State.
6. Lance Park Improvements \$46,000 (2009) – Funds previously allocated for this project are planned for use in 2009 to undertake a shoreline restoration at Lance Park. This project will coordinate with the Lance Park project, which now may start around Labor Day 2009.
7. Dam Modification Project \$20,000 – Now that the study to establish proper lake levels for maintenance and other purposes is complete, this project may move forward. Using information from the study, a plan will be developed for improving a means to control lake level without human intervention. Funding of this amount is coming from the Capital Projects account, which is holding previously levied amounts for this project.

Once the final amount of the project is known, a better financing plan will be established and this total will be modified.

8. Shoreline Projects \$40,000 - Funds are provided in this line to undertake shoreline restoration projects on publicly controlled lands. The amount remains increased in 2010 to account for higher expenses and to provide for additional projects. It is intended that the 2009 project will include the Sunset Avenue Beach shoreline restoration. In the future, a project may be undertaken on Village-Owned land south of the Lake Elizabeth Boat Launch and Marina.

REVENUES 2010

1. Storm Water Grants \$0 - For planning purposes, it is anticipated that the District will not receive grant funding for storm water projects. Continued attempts will be made to stretch the funding identified elsewhere in the budget.
2. Loan Proceeds \$0 - This budget proposes the no use of borrowed funds.
3. This line represents the use of cash from the Capital Projects Account to pay the anticipated costs of the Dam Modifications Project.
4. Use of Surplus \$8,000 - Actual surplus funds available from previous fiscal years are being used to reduce the amount of the levy.